

REGISTERED NUMBER: 08263321 (England and Wales)

MBS FABRICATIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

James Shutler - Chartered Tax Adviser
17 Mortimer Road
Queens Park
Bournemouth
Dorset
BH8 9HP

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for the Year Ended 31 October 2017

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MBS FABRICATIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2017

DIRECTOR: S Farjadpour

SECRETARY:

REGISTERED OFFICE: 53-59 Southcote Road
Bournemouth
Dorset
BH1 3SH

REGISTERED NUMBER: 08263321 (England and Wales)

ACCOUNTANTS: James Shutler - Chartered Tax Adviser
17 Mortimer Road
Queens Park
Bournemouth
Dorset
BH8 9HP

MBS FABRICATIONS LIMITED (REGISTERED NUMBER: 08263321)**BALANCE SHEET****31 October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		20,231		26,974
CURRENT ASSETS					
Stocks		2,750		2,750	
Debtors	5	73,931		56,716	
Cash at bank		<u>1</u>		<u>12,082</u>	
		76,682		71,548	
CREDITORS					
Amounts falling due within one year	6	<u>54,415</u>		<u>33,670</u>	
NET CURRENT ASSETS			<u>22,267</u>		<u>37,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,498		64,852
CREDITORS					
Amounts falling due after more than one year	7		<u>19,137</u>		<u>27,521</u>
NET ASSETS			<u>23,361</u>		<u>37,331</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>23,261</u>		<u>37,231</u>
SHAREHOLDERS' FUNDS			<u>23,361</u>		<u>37,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 January 2018 and were signed by:

S Farjadpour - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

MBS Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2017

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 November 2016
and 31 October 2017

47,793

DEPRECIATION

At 1 November 2016

20,819

Charge for year

6,743

At 31 October 2017

27,562

NET BOOK VALUE

At 31 October 2017

20,231

At 31 October 2016

26,974

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

27,791

4,899

Other debtors

46,140

51,817

73,931

56,716

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Bank loans and overdrafts

3,425

-

Trade creditors

7,410

7,624

Taxation and social security

43,030

25,496

Other creditors

550

550

54,415

33,670

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2017

2016

£

£

Hire purchase contracts

19,137

27,521

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.