

MBS FABRICATIONS LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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for the Year Ended 31 October 2016**

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MBS FABRICATIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTOR: S Farjadpour

SECRETARY:

REGISTERED OFFICE: 53-59 Southcote Road
Bournemouth
Dorset
BH1 3SH

REGISTERED NUMBER: 08263321 (England and Wales)

ACCOUNTANTS: James Shutler - Chartered Tax Adviser
17 Mortimer Road
Queens Park
Bournemouth
Dorset
BH8 9HP

**REPORT OF THE DIRECTOR
for the Year Ended 31 October 2016**

The director presents his report with the financial statements of the company for the year ended 31 October 2016.

DIRECTORS

The directors who have held office during the period from 1 November 2015 to the date of this report are as follows:

Ms S Farjadpour - resigned 26 January 2016

S Farjadpour - appointed 26 January 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Farjadpour - Director

20 January 2017

MBS FABRICATIONS LIMITED (REGISTERED NUMBER: 08263321)

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 October 2016**

	Notes	2016 £	2015 £
TURNOVER		289,284	217,996
Cost of sales		<u>112,732</u>	<u>124,838</u>
GROSS PROFIT		176,552	93,158
Administrative expenses		<u>78,517</u>	<u>60,113</u>
OPERATING PROFIT	2	98,035	33,045
Profit/loss on sale of tang fa		<u>-</u>	<u>1,000</u>
		98,035	32,045
Interest payable and similar charges		<u>2,363</u>	<u>6,655</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		95,672	25,390
Tax on profit on ordinary activities	3	<u>20,205</u>	<u>6,903</u>
PROFIT FOR THE FINANCIAL YEAR		<u>75,467</u>	<u>18,487</u>

The notes form part of these financial statements

MBS FABRICATIONS LIMITED (REGISTERED NUMBER: 08263321)**BALANCE SHEET****31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	5		26,974		35,845
CURRENT ASSETS					
Stocks		2,750		2,750	
Debtors	6	56,716		53,946	
Cash at bank		<u>12,082</u>		<u>686</u>	
		71,548		57,382	
CREDITORS					
Amounts falling due within one year	7	<u>33,670</u>		<u>25,293</u>	
NET CURRENT ASSETS			<u>37,878</u>		<u>32,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,852		67,934
CREDITORS					
Amounts falling due after more than one year	8		<u>27,521</u>		<u>36,070</u>
NET ASSETS			<u>37,331</u>		<u>31,864</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>37,231</u>		<u>31,764</u>
SHAREHOLDERS' FUNDS			<u>37,331</u>		<u>31,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 October 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 20 January 2017 and were signed by:

S Farjadpour - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation - owned assets	<u>8,871</u>	<u>11,948</u>
Directors' remuneration and other benefits etc	<u>13,000</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	<u>20,205</u>	<u>6,903</u>
Tax on profit on ordinary activities	<u>20,205</u>	<u>6,903</u>

4. DIVIDENDS

	2016 £	2015 £
Ordinary shares of £1 each		
Final	<u>70,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2016

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 November 2015
and 31 October 2016

47,793

DEPRECIATION

At 1 November 2015

11,948

Charge for year

8,871

At 31 October 2016

20,819

NET BOOK VALUE

At 31 October 2016

26,974

At 31 October 2015

35,845

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Trade debtors

4,899

10,766

Other debtors

51,817

43,180

56,716

53,946

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Trade creditors

7,624

7,415

Taxation and social security

25,496

15,928

Other creditors

550

1,950

33,670

25,293

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2016

2015

£

£

Hire purchase contracts

27,521

36,070

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2016

2015

£

£

100

Ordinary

£1

100

100

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2016

10. RESERVES

	Profit and loss account £
At 1 November 2015	31,764
Profit for the year	75,467
Dividends	(70,000)
At 31 October 2016	<u>37,231</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.