

MBS FABRICATIONS LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2015**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

MBS FABRICATIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2015

DIRECTOR: Ms S Farjadpour

SECRETARY:

REGISTERED OFFICE: 53-59 Southcote Road
Bournemouth
Dorset
BH1 3SH

REGISTERED NUMBER: 08263321 (England and Wales)

ACCOUNTANTS: James Shutler - Chartered Tax Adviser
17 Mortimer Road
Queens Park
Bournemouth
Dorset
BH8 9HP

**REPORT OF THE DIRECTOR
for the Year Ended 31 October 2015**

The director presents her report with the financial statements of the company for the year ended 31 October 2015.

DIRECTOR

Ms S Farjadpour held office during the whole of the period from 1 November 2014 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Farjadpour - Director

28 June 2016

MBS FABRICATIONS LIMITED (REGISTERED NUMBER: 08263321)

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 October 2015**

	Notes	2015 £	2014 £
TURNOVER		217,996	164,994
Cost of sales		<u>124,838</u>	<u>97,566</u>
GROSS PROFIT		93,158	67,428
Administrative expenses		<u>60,113</u>	<u>54,935</u>
OPERATING PROFIT	2	33,045	12,493
Profit/loss on sale of tang fa		<u>1,000</u>	<u>-</u>
		32,045	12,493
Interest payable and similar charges		<u>6,655</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		25,390	12,493
Tax on profit on ordinary activities	3	<u>6,903</u>	<u>2,563</u>
PROFIT FOR THE FINANCIAL YEAR		<u>18,487</u>	<u>9,930</u>

The notes form part of these financial statements

MBS FABRICATIONS LIMITED (REGISTERED NUMBER: 08263321)

BALANCE SHEET

31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	5		35,845		5,345
CURRENT ASSETS					
Stocks		2,750		2,750	
Debtors	6	53,946		8,542	
Cash at bank		<u>686</u>		<u>5,735</u>	
		57,382		17,027	
CREDITORS					
Amounts falling due within one year	7	<u>25,293</u>		<u>8,995</u>	
NET CURRENT ASSETS			<u>32,089</u>		<u>8,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,934		13,377
CREDITORS					
Amounts falling due after more than one year	8		<u>36,070</u>		-
NET ASSETS			<u>31,864</u>		<u>13,377</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>31,764</u>		<u>13,277</u>
SHAREHOLDERS' FUNDS			<u>31,864</u>		<u>13,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 28 June 2016 and were signed by:

S Farjadpour - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	<u>11,948</u>	<u>940</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>7,500</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	<u>6,903</u>	<u>2,563</u>
Tax on profit on ordinary activities	<u>6,903</u>	<u>2,563</u>

4. **DIVIDENDS**

	2015 £	2014 £
Ordinary shares of £1 each		
Final	<u>-</u>	<u>9,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2015

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2014	7,263
Additions	47,793
Disposals	(7,263)
At 31 October 2015	<u>47,793</u>
DEPRECIATION	
At 1 November 2014	1,918
Charge for year	11,948
Eliminated on disposal	(1,918)
At 31 October 2015	<u>11,948</u>
NET BOOK VALUE	
At 31 October 2015	<u>35,845</u>
At 31 October 2014	<u>5,345</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	10,766	8,542
Other debtors	<u>43,180</u>	<u>-</u>
	<u>53,946</u>	<u>8,542</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	7,415	759
Taxation and social security	15,928	6,286
Other creditors	<u>1,950</u>	<u>1,950</u>
	<u>25,293</u>	<u>8,995</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Hire purchase contracts	<u>36,070</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2015

10. RESERVES

	Profit and loss account £
At 1 November 2014	13,277
Profit for the year	<u>18,487</u>
At 31 October 2015	<u><u>31,764</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.