

Registered number: 08263321

MBS Fabrications Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/10/2014

Prepared By:
Paul Shillaw
The Park House
75 Parkstone Road
Poole
BH15 2NZ

SATURDAY



A07 *A4CDDNNT* #2
25/07/2015
COMPANIES HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/10/2014

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 08263321

MBS Fabrications Limited

Registered Number: 08263321

BALANCE SHEET AT 31/10/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	5,345	5,635
CURRENT ASSETS			
Stock		2,750	2,500
Debtors (amounts falling due within one year)	3	8,542	13,303
Cash at bank and in hand		5,737	831
		<u>17,029</u>	<u>16,634</u>
CREDITORS: Amounts falling due within one year		<u>8,995</u>	<u>9,322</u>
NET CURRENT ASSETS		<u>8,034</u>	<u>7,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,379</u>	<u>12,947</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>13,279</u>	<u>12,847</u>
SHAREHOLDERS' FUNDS		<u>13,379</u>	<u>12,947</u>

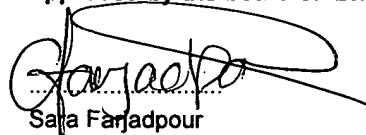
For the year ending 31/10/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29/04/2015 and signed on their behalf by


Sara Farjadpour
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery

%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/11/2013	6,613	6,613
Additions	650	650
At 31/10/2014	<u>7,263</u>	<u>7,263</u>
Depreciation		
At 01/11/2013	978	978
For the year	940	940
At 31/10/2014	<u>1,918</u>	<u>1,918</u>
Net Book Amounts		
At 31/10/2014	<u>5,345</u>	<u>5,345</u>
At 31/10/2013	<u>5,635</u>	<u>5,635</u>

3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	8,542	5,297
VAT	-	3,587
Other debtors	-	4,419
	<u>8,542</u>	<u>13,303</u>

MBS Fabrications Limited

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
New shares issued during period:		
100 Class 1 shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>-</u>	<u>100</u>