REGISTERED NUMBER: 08261221 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

ITALIC PIG LIMITED

ITALIC PIG LIMITED (REGISTERED NUMBER: 08261221)

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FOR THE YEAR ENDED 31 MARCH 2014

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ITALIC PIG LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:	B O'Neill K Beimers J G Maguire
REGISTERED OFFICE:	Hurst House High Street Ripley Surrey GU23 6AY
REGISTERED NUMBER:	08261221 (England and Wales)
ACCOUNTANTS:	Smith Pearman Chartered Accountants Hurst House High Street Ripley Surrey GU23 6AY

ITALIC PIG LIMITED (REGISTERED NUMBER: 08261221)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		95,650		-
Tangible assets	3		1,250		1,888
			96,900		1,888
CURRENT ASSETS					
Debtors		16,489		2,384	
Cash at bank		17,875		133,794	
		34,364		136,178	
CREDITORS					
Amounts falling due within one year		3,356		10,314	
NET CURRENT ASSETS			31,008		125,864
TOTAL ASSETS LESS CURRENT LIABILITIES			127,908		127,752
CAPITAL AND RESERVES					
Called up share capital	4		150,180		150,180
Profit and loss account			(22,272)		(22,428)
SHAREHOLDERS' FUNDS			127,908		127,752

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2014 and were signed on its behalf by:

B O'Neill - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Research and development
Expenditure on the research phase of an internal project is recognised as an expense in the period in which it is incurred. Development costs incurred on specific projects are capitalised when all the following conditions are satisfied:

Completion of the asset is technically feasible so that it will be available for use or sale
The company intends to complete the asset and use or sell it
The company has the ability to use or sell the asset and the asset will generate probable future economic benefits (over and above cost)
There are adequate technical, financial and other resources to complete the development and to use or sell the asset, and
The expenditure attributable to the asset during its development can be measured reliably.

Development costs not meeting the criteria for capitalisation are expensed as incurred. The cost of an internally generated asset comprises all directly attributable costs necessary to create, produce and prepare the asset to be capable of operating in the manner intended by management. Directly attributable costs include employee costs incurred along with third party costs.

Careful judgement by the directors is applied when deciding whether the recognition requirements for development costs have been met. Judgements are based on the information available at each balance sheet date. In addition, all internal activities related to the research and development of new projects are continuously monitored by the directors.

Intangible assets
Intangible assets consist of computer software amortised over 3 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
Additions	97,611
At 31 March 2014	97,611
AMORTISATION	
Amortisation for year	1,961
At 31 March 2014	1,961
NET BOOK VALUE	
At 31 March 2014	95,650

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2013 and 31 March 2014	1,915
DEPRECIATION	
At 1 April 2013	27
Charge for year	638
At 31 March 2014	665
NET BOOK VALUE	
At 31 March 2014	1,250
At 31 March 2013	1,888

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
30,000	B Ordinary	£5.00	150,000	150,000

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
15,600	A Ordinary	£0.01	156	156
2,400	C Ordinary	£0.01	24	24
			180	180

The A,B & C Ordinary shares have equal voting but different dividend rights.

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5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2014 and the period ended 31 March 2013:

	2014	2013
	£	£
K Beimers		
Balance outstanding at start of year	(492)	-
Amounts advanced	1,481	(492)
Amounts repaid	-	-
Balance outstanding at end of year	989	(492)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.