

Company Registration No. 08261021 (England and Wales)

VEKL LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

VEKL LIMITED

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VEKL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,518,444		1,732,714
Current assets					
Debtors		200		9,167	
Cash at bank and in hand		4,238		395,934	
		<u>4,438</u>		<u>405,101</u>	
Creditors: amounts falling due within one year		<u>(327,210)</u>		<u>(143,844)</u>	
Net current liabilities/(assets)			(322,772)		261,257
Total assets less current liabilities			<u>2,195,672</u>		<u>1,993,971</u>
Creditors: amounts falling due after more than one year	3		(1,671,903)		(1,745,467)
			<u>523,769</u>		<u>248,504</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			269,874		-
Profit and loss account			<u>253,795</u>		<u>248,404</u>
Shareholders' funds			<u>523,769</u>		<u>248,504</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 July 2017

Mrs C Battson

Director

Company Registration No. 08261021

VEKL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for rent net of VAT.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, Financial Reporting Standard for Smaller Entities, Accounting for Investment Properties, it is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 November 2015	1,732,714
Additions	515,856
Revaluation	269,874
At 31 October 2016	2,518,444
At 31 October 2015	1,732,714

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,001,740 (2015 - £1,046,980).

VEKL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	35 Ordinary "A" shares of £1 each	35	35
	35 Ordinary "B" shares of £1 each	35	35
	30 consisting of 15 Ordinary "C" shares and 15 Ordinary "D" shares of £1 each	30	30
		100	100

All classes of shares rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.