Company Registration No. 08261021 (England and Wales)

VEKL LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2013

VEKL LIMITED

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VEKL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£
Fixed assets			
Tangible assets	2		526,407
Current assets			
Cash at bank and in hand		10,568	
Creditors: amounts falling due within one year		(214,461)	
Net current liabilities			(203,893)
Total assets less current liabilities			322,514
Creditors: amounts falling due after more than one year	3		(315,016)
			7,498
Capital and reserves			
Called up share capital	4		100
Profit and loss account			7,398
Shareholders' funds			7,498

For the financial period ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 June 2014

Mrs L J Von Schmidt
Director

Company Registration No. 08261021

VEKL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the directors and creditors.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent net of VAT.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, Financial Reporting Standard for Smaller Entities, Accounting for Investment Properties, it is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be seperately identified or quantified.

2 Fixed assets

	Tangible assets
	£
Cost	
At 19 October 2012	-
Additions	526,407
At 31 October 2013	526,407

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £333,081.

4	Share capital	2013
		£
	Allotted, called up and fully paid	
	35 Ordinary "A" shares of £1 each	35
	35 Ordinary "B" shares of £1 each	35
	30 consisting of 15 Ordinary "C" shares and 15 Ordinary "D" shares of £1 each	30
		100

During the year 30 Ordinary "A" shares of £1 each, 30 Ordinary "B" shares of £1 each, 15 Ordinary "C" shares of £1 each and 15 Ordinary "D" shares of £1 each were issued at par for cash consideration.

All classes of shares rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.