Insync Networks Ltd
FILLETED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

Company Registration Number - 08258721

NEON NUMBERS LIMITED

Insync Networks Limited
COMPANY NUMBER - 08258721

Balance sheet as at 31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		873		-
Current assets					
Debtors	5	107,359		111,662	
Cash at bank and in hand		(134)		58,444	
		107,225		170,106	
Current liabilities					
Creditors - Amounts falling due within one year	6	56,917		137,086	
NET CURRENT ASSETS			50,308		33,020
Total assets less current liabilities			51,181		33,020
CAPITAL AND RESERVES					
Called up share capital	7		300		300
Profit and Loss account			50,881		32,720
Shareholders' funds			51,181		33,020

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.
For the financial year ended 31 March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.
The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on21 December 2018
and signed on their behalf by:

Mr Peter Ashford

The notes on pages 2 to 4 form an integral part of these accounts.

Insync Networks Limited

Notes to the Financial Statements

For the year ended 31 March 2018

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1. General Information

Insync Networks Limited is a Private Company, limited by shares, domiciled in England and Wales, registration number 08258721.

The company's registered office is 42 Tangier Road, Baffins, Portsmouth, Hampshire PO3 6JN.

2. Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition
Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation
Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - over 4 years

Financial Instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. Employees

The average number of persons employed by the company (including directors) during the year was 1 (2017 - 3).

Insync Networks Limited

Notes to the Financial Statements

For the year ended 31 March 2018

4. **Fixed assets - tangible**

	Plant and Machinery etc.
Fair value	£
At 01 April 2017	352
Additions	1,164
At 31 March 2018	1,516
Depreciation	
At 01 April 2017	352
Charge for year	291
At 31 March 2018	643
Net book values	
At 31 March 2018	873

	2018	2017
	£	£
5. **Debtors**		
Due within one year:		
Trade debtors	107,359	111,662

	2018	2017
	£	£
6. **Creditors**		
Amounts falling due within one year:		
Trade creditors	(230)	35,675
Company credit card	-	248
Taxation and social security	24,575	39,270
Director's Current Accounts	6,175	884
Other creditors	26,397	61,009
	56,917	137,086
Other creditors include the following secured amounts	24,897	59,509

	2018	2017
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	£	£

7. **Called up share capital**

There was no change in share capital during the year.

Allotted, called up and fully paid shares of £1 eachOrdinary	300	300

8. **Control**

Mr P Ashford, a director, controls the company by virtue of a majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.