Registered Number 08258721

Insync Networks Ltd

Abbreviated Accounts

31 March 2014

Insync Networks Ltd **Registered Number 08258721**

Balance Sheet as at 31 March 2014

	Notes	2014	
		£	£
Fixed assets	2		
Tangible			257
			257
Current assets			
Debtors		156,605	
Cash at bank and in hand		85,113	
Total current assets		241,718	
Creditors: amounts falling due within one year		(117,375)	
Net current assets (liabilities)			124,343
Total assets less current liabilities			124,600
Creditors: amounts falling due after more than one year	3		(25,603)
Total net assets (liabilities)			98,997
Capital and reserves			
Called up share capital	4		300

Profit and loss account	98,697	
Shareholders funds	98,997	

a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 July 2014

And signed on their behalf by:
Mr. P Ashford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
Additions	352	352
At 31 March 2014	352	352
Depreciation		
Charge for year	95	95

At 31 March 2014	95	95
Net Book Value		
At 31 March 2014	257	257

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014
	£
Authorised share capital:	
300 Ordinary of £1 each	300
Allotted, called up and fully paid:	
300 Ordinary of £1 each	300