

Registered Number 08258021

ZEFI PROPERTIES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,642	2,189
Investments	3	2,300,000	1,772,219
		<u>2,301,642</u>	<u>1,774,408</u>
Current assets			
Debtors		1,869	51,868
Cash at bank and in hand		1,002	35
		<u>2,871</u>	<u>51,903</u>
Creditors: amounts falling due within one year		<u>(50,965)</u>	<u>(22,135)</u>
Net current assets (liabilities)		<u>(48,094)</u>	<u>29,768</u>
Total assets less current liabilities		<u>2,253,548</u>	<u>1,804,176</u>
Creditors: amounts falling due after more than one year		(1,601,957)	(1,601,957)
Total net assets (liabilities)		<u>651,591</u>	<u>202,219</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		651,491	202,119
Shareholders' funds		<u>651,591</u>	<u>202,219</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

Kastriot Zefi, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes

Tangible assets depreciation policy**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	3,468
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>3,468</u>
Depreciation	
At 1 April 2015	1,279
Charge for the year	547
On disposals	-
At 31 March 2016	<u>1,826</u>
Net book values	
At 31 March 2016	<u>1,642</u>
At 31 March 2015	<u>2,189</u>

3 Fixed assets Investments

Fair value

At 1 April 2015 1,772,219

Additions through external acquisition 69,291

Net gains or losses through fair value adjustments 458,490

At 31 March 2016 2,300,000

Investment property comprises of residential properties held for rental. The fair value of the investment

property has been arrived at on the basis of a valuation carried out at 31st March 2016 by the director, Mr

K Zefi. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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