HATCHET INVESTMENT PROPERTIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2017



Registered No: 08251821

HATCHET INVESTMENT PROPERTIES LIMITED

DIRECTORS AND OFFICERS

DIRECTORS

W K Procter
C C McGill

SECRETARY

P A Hallam

REGISTERED OFFICE

Molteno House
302 Regents Park Road
London
N3 2JX

HATCHET INVESTMENT PROPERTIES LIMITED

DIRECTOR'S REPORT

The director submits his report and the financial statements for the year ending 31 December 2017.

Principal activity

This company did not trade during the year and has made neither a profit nor a loss.

Review of the business

The directors are satisfied with the financial position of the company at the year end.

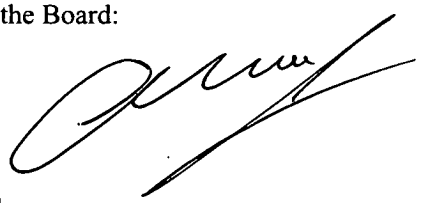
Directors

The directors who served during the year were as follows:

W K Procter
C C McGill

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board:



C C McGill
Director

03/01/2018

HATCHET INVESTMENT PROPERTIES LIMITED

BALANCE SHEET

AT 31 DECEMBER 2017

	Notes	2017	2016
		£	£
Current assets			
Debtors	2	**100**	100
Net assets		**£ 100**	£ 100
Capital and reserve			
Called up share capital	3	**100**	100
Shareholders' funds	4	**£ 100**	£ 100

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors and authorised for issue on 03/01/ 2018 and are signed on its behalf by:

C C McGill
Director

HATCHET INVESTMENT PROPERTIES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2017

ACCOUNTING POLICIES

1. **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Deferred tax

Deferred taxation is calculated on the liability method. It is provided to the extent that it is considered, with reasonable probability, that a liability will become payable within the foreseeable future.

Cash flow statement

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1.

Profit and loss account

The company did not trade in the year and has made neither a profit nor a loss. Accordingly no profit and loss account is presented as part of these financial statements.

2. Debtors

		2017		2016
		£		£
Amounts due from parent undertaking	**£**	**100**	£	100

3. Share capital

	2017	2016
Authorised:	**£**	£
100 ordinary shares of £1 each	**100**	100
Allotted, issued and fully paid:		
1 ordinary shares of £1 each	**100**	100

4. Reserves and reconciliation of movements in shareholders' funds	**Share capital**	**Total shareholders' funds**
	£	**£**
Opening and closing shareholders' funds	**100**	**100**

5. **United Kingdom holding company**

The company's United Kingdom and closest immediate holding company for which group accounts are drawn up is Lightyear Estates Holdings Limited, which is registered in England and Wales. This undertaking is the holding company o f both the largest and smallest group for which group accounts are prepared and of which the company is a member. Copies of the group financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

6. **Ultimate holding company**

The director regards the ultimate holding company to be Euro Investments Overseas Incorporated, a company incorporated in the British Virgin Islands.

7. **Ultimate controlling party**

The ultimate controlling party is Rawlinson & Hunter SA as trustees of the Tchenguiz Family Trust.

8. **Related party transactions**

The company has taken advantage of the exemption within Financial Reporting Standard 8 not to disclose intra-group related party transactions between group undertakings where 100% of the voting rights are controlled within the group.