

REGISTERED NUMBER: 08250708 (England and Wales)

ST FRANCIS GROUP (PENLEE) LIMITED

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014



Lancaster Haskins Limited Statutory Auditor
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

ST FRANCIS GROUP (PENLEE) LIMITED

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for the Year Ended 31 December 2014**

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ST FRANCIS GROUP (PENLEE) LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTORS:

P J Kelly
R J Braid
D N Kelly
S A O'Donnell
J T Kelly

SECRETARY:

B E Baker

REGISTERED OFFICE:

April Barns
Redditch Road
Ullenhall
Henley in Arden
B95 5NY

REGISTERED NUMBER:

08250708 (England and Wales)

AUDITORS:

Lancaster Haskins Limited Statutory Auditor
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

**REPORT OF THE INDEPENDENT AUDITORS TO
ST FRANCIS GROUP (PENLEE) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of St Francis Group (Penlee) Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

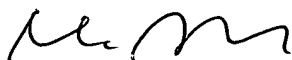
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



M Ashton ACA FCCA (Senior Statutory Auditor)
for and on behalf of Lancaster Haskins Limited Statutory Auditor
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date: 19.8.15

ST FRANCIS GROUP (PENLEE) LIMITED (REGISTERED NUMBER: 08250708)

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Investments	2		50		50
CURRENT ASSETS					
Stocks		144,847		72,687	
Debtors		4,432		16,769	
Cash at bank and in hand		9,666		12,810	
		158,945		102,266	
CREDITORS					
Amounts falling due within one year		309,329		100,092	
NET CURRENT (LIABILITIES)/ASSETS			(150,384)		2,174
TOTAL ASSETS LESS CURRENT LIABILITIES			(150,334)		2,224
CREDITORS					
Amounts falling due after more than one year			-		141,370
NET LIABILITIES			(150,334)		(139,146)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(150,434)		(139,246)
SHAREHOLDERS' FUNDS			(150,334)		(139,146)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17.08.15 and were signed on its behalf by:

P J Kelly - Director

The notes form part of these abbreviated accounts

ST FRANCIS GROUP (PENLEE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In the absence of formal agreements, amounts owing to group companies are included in current liabilities. Although this accords with UK GAAP, the directors consider it unlikely that such liabilities will be discharged within 12 months of the balance sheet date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is recognised when the goods are physically delivered to the customer.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	50
NET BOOK VALUE	
At 31 December 2014	50
At 31 December 2013	50

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.14 £	31.12.13 £
100	Ordinary		100	100

4. ULTIMATE PARENT COMPANY

St Francis Group Limited is regarded by the directors as being the company's ultimate parent company.

The company is under the control of Mrs E Kelly. Mrs Kelly is the mother of four of the directors.

ST FRANCIS GROUP (PENLEE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

5. GOING CONCERN

The directors have considered the period ending 12 months after approving these financial statements. The holding company is prepared to fully support the company financially, and the loan will not be withdrawn to the detriment of other creditors. For these reasons, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.