

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
MEMO PARIS (UK) Ltd

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for the Year Ended 31 December 2016**

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MEMO PARIS (UK) Ltd
Company Information
for the Year Ended 31 December 2016

DIRECTOR: Mrs C Ferre-Molloy

SECRETARY: Mrs T Molloy-Rufford

REGISTERED OFFICE: The Glades
Festival Way
Festival Park
Stoke on Trent
ST1 5SQ

REGISTERED NUMBER: 08250607 (England and Wales)

Balance Sheet
31 December 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	10,041	358
Cash at bank		<u>6,065</u>	<u>34,653</u>
		16,106	35,011
CREDITORS			
Amounts falling due within one year	5	<u>6,525</u>	<u>31,184</u>
NET CURRENT ASSETS		<u>9,581</u>	<u>3,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,581</u>	<u>3,827</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>9,580</u>	<u>3,826</u>
SHAREHOLDERS' FUNDS		<u>9,581</u>	<u>3,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2017 and were signed by:

Mrs C Ferre-Molloy - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

MEMO PARIS (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the company's current and expected performance.

Turnover

Turnover represents commission received from the sale of goods less discounts given and excludes VAT.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	10,040	-
Other debtors	<u>1</u>	<u>358</u>
	<u>10,041</u>	<u>358</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed to group undertakings	-	27,892
Taxation and social security	4,521	1,899
Other creditors	<u>2,004</u>	<u>1,393</u>
	<u>6,525</u>	<u>31,184</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. RELATED PARTY DISCLOSURES

During the year the company charged commissions to its parent company totalling £102,169. At the year end the parent company owed the company £10,040.

The transactions were carried out under normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.