

REGISTERED NUMBER: 08249921

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Hythe Prescriptions Limited

**Contents of the Financial Statements
for the Year Ended 30 November 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Hythe Prescriptions Limited

**Company Information
for the Year Ended 30 November 2017**

DIRECTOR:

B Tuffour

REGISTERED OFFICE:

The Hythe Pharmacy
2 Hythe Quay
Colchester
CO2 8JB

REGISTERED NUMBER:

08249921

Hythe Prescriptions Limited (Registered number: 08249921)

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		9,086		9,285
CURRENT ASSETS					
Stocks		36,540		34,773	
Debtors	5	97,974		81,296	
Prepayments and accrued income		-		241	
Cash at bank and in hand		11,577		2,028	
		<u>146,091</u>		<u>118,338</u>	
CREDITORS					
Amounts falling due within one year	6	<u>318,007</u>		<u>352,647</u>	
NET CURRENT LIABILITIES			<u>(171,916)</u>		<u>(234,309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(162,830)</u>		<u>(225,024)</u>
PROVISIONS FOR LIABILITIES			<u>2,358</u>		<u>2,358</u>
NET LIABILITIES			<u><u>(165,188)</u></u>		<u><u>(227,382)</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>(166,188)</u>		<u>(228,382)</u>
SHAREHOLDERS' FUNDS			<u><u>(165,188)</u></u>		<u><u>(227,382)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 February 2018 and were signed by:

B Tuffour - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

Hythe Prescriptions Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- charged on SL over the term of leases
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - NIL) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 December 2016	8,233	6,827	26,175	-	41,235
Additions	-	-	-	4,000	4,000
At 30 November 2017	<u>8,233</u>	<u>6,827</u>	<u>26,175</u>	<u>4,000</u>	<u>45,235</u>
DEPRECIATION					
At 1 December 2016	5,925	5,263	20,762	-	31,950
Charge for year	<u>1,455</u>	<u>391</u>	<u>1,353</u>	<u>1,000</u>	<u>4,199</u>
At 30 November 2017	<u>7,380</u>	<u>5,654</u>	<u>22,115</u>	<u>1,000</u>	<u>36,149</u>
NET BOOK VALUE					
At 30 November 2017	<u>853</u>	<u>1,173</u>	<u>4,060</u>	<u>3,000</u>	<u>9,086</u>
At 30 November 2016	<u>2,308</u>	<u>1,564</u>	<u>5,413</u>	<u>-</u>	<u>9,285</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	90,111	73,821
Other debtors	<u>7,863</u>	<u>7,475</u>
	<u>97,974</u>	<u>81,296</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Bank loans and overdrafts	18,835	-
Trade creditors	87,638	95,815
Amounts owed to group undertakings	194,068	-
Taxation and social security	7,727	(1,284)
Other creditors	<u>9,739</u>	<u>258,116</u>
	<u>318,007</u>	<u>352,647</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	30.11.17 £	30.11.16 £
1,000	Share capital 1	1	<u>1,000</u>	<u>1,000</u>

8. RELATED PARTY DISCLOSURES

Included in Creditors amount owed to Group undertakings of £194,068, relates to BPharmB Limited, Parent company of Hythe Prescriptions Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.