

REGISTERED NUMBER: 08249921

Unaudited Financial Statements
for the Period 1 May 2016 to 30 November 2016
for
Hythe Prescriptions Limited

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for the Period 1 May 2016 to 30 November 2016**

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Hythe Prescriptions Limited

Company Information
for the Period 1 May 2016 to 30 November 2016

DIRECTOR:

B Tuffour

REGISTERED OFFICE:

The Hythe Pharmacy
2 Hythe Quay
Colchester
CO2 8JB

REGISTERED NUMBER:

08249921

Hythe Prescriptions Limited (Registered number: 08249921)

**Balance Sheet
30 November 2016**

	Notes	30.11.16 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	3		9,285		14,944
CURRENT ASSETS					
Stocks		34,773		38,729	
Debtors	4	81,296		44,605	
Prepayments and accrued income		241		-	
Cash at bank and in hand		2,028		200	
		118,338		83,534	
CREDITORS					
Amounts falling due within one year	5	352,647		293,332	
NET CURRENT LIABILITIES			(234,309)		(209,798)
TOTAL ASSETS LESS CURRENT LIABILITIES			(225,024)		(194,854)
PROVISIONS FOR LIABILITIES			2,358		-
NET LIABILITIES			(227,382)		(194,854)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			(228,382)		(195,854)
			(227,382)		(194,854)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 November 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

B Tuffour - Director

**Notes to the Financial Statements
for the Period 1 May 2016 to 30 November 2016**

1. STATUTORY INFORMATION

Hythe Prescriptions Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 May 2016 to 30 November 2016

3. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2016 and 30 November 2016	<u>8,233</u>	<u>6,827</u>	<u>26,175</u>	<u>41,235</u>
DEPRECIATION				
At 1 May 2016	5,079	4,267	16,945	26,291
Charge for period	<u>846</u>	<u>996</u>	<u>3,817</u>	<u>5,659</u>
At 30 November 2016	<u>5,925</u>	<u>5,263</u>	<u>20,762</u>	<u>31,950</u>
NET BOOK VALUE				
At 30 November 2016	<u>2,308</u>	<u>1,564</u>	<u>5,413</u>	<u>9,285</u>
At 30 April 2016	<u>3,154</u>	<u>2,560</u>	<u>9,230</u>	<u>14,944</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16 £	30.4.16 £
Trade debtors	73,821	38,597
Other debtors	-	6,008
VAT	<u>7,475</u>	<u>-</u>
	<u>81,296</u>	<u>44,605</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16 £	30.4.16 £
Bank loans and overdrafts	-	89,143
Trade creditors	95,815	73,146
Social security and other taxes	(1,284)	4,129
Other creditors	257,518	126,914
Accrued expenses	<u>598</u>	<u>-</u>
	<u>352,647</u>	<u>293,332</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.