

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
HYTHE PRESCRIPTIONS LIMITED

**Contents of the Abbreviated Accounts
for the year ended 30 April 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

HYTHE PRESCRIPTIONS LIMITED

**Company Information
for the year ended 30 April 2016**

DIRECTORS:

N F Cavenagh
M J N Hunt
R S O'Reilly
H B Cronin
R B Rashid

SECRETARY:

H B Cronin

REGISTERED OFFICE:

The Hythe Pharmacy
Shop 2 Hythe Quay
Colchester
Essex
CO2 8JB

REGISTERED NUMBER:

08249921 (England and Wales)

ACCOUNTANTS:

Hutchings & Co
Maple House
53-55 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

HYTHE PRESCRIPTIONS LIMITED (REGISTERED NUMBER: 08249921)

**Abbreviated Balance Sheet
30 April 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		14,945		25,601
CURRENT ASSETS					
Stocks		38,729		42,000	
Debtors		44,605		48,436	
Cash in hand		200		194	
		83,534		90,630	
CREDITORS					
Amounts falling due within one year		293,332		261,406	
NET CURRENT LIABILITIES			(209,798)		(170,776)
TOTAL ASSETS LESS CURRENT LIABILITIES			(194,853)		(145,175)
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(195,853)		(146,175)
SHAREHOLDERS' FUNDS			(194,853)		(145,175)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:

N F Cavenagh - Director

**Notes to the Abbreviated Accounts
for the year ended 30 April 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	42,764
Reclassification/transfer	<u>(1,528)</u>
At 30 April 2016	<u>41,236</u>
DEPRECIATION	
At 1 May 2015	17,163
Charge for year	9,701
Reclassification/transfer	<u>(573)</u>
At 30 April 2016	<u>26,291</u>
NET BOOK VALUE	
At 30 April 2016	<u>14,945</u>
At 30 April 2015	<u>25,601</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

4. GOING CONCERN

The financial statements have been prepared on a going concern basis. This is considered appropriate although dependent on the continued support of the directors. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amounts to provide for any further liabilities that may arise and to reclassify fixed assets to current assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.