

Abbreviated Unaudited Accounts For The Year Ended 31 October 2015

for

Barnes Preston & Partners Limited

Barnes Preston & Partners Limited (Registered number: 08248708)

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For The Year Ended 31 October 2015**

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Barnes Preston & Partners Limited

Company Information For The Year Ended 31 October 2015

DIRECTOR: M Brugnolo

SECRETARY:

REGISTERED OFFICE: Second Floor
4-5 Gough Square
London
EC4A 3DE

REGISTERED NUMBER: 08248708 (England and Wales)

ACCOUNTANTS: Gower Accountancy
Chartered Certified Accountants
Second Floor
4-5 Gough Square
London
EC4A 3DE

Barnes Preston & Partners Limited (Registered number: 08248708)**Abbreviated Balance Sheet
31 October 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	437,178	456,690
CURRENT ASSETS			
Debtors		2,217	1,697
Cash at bank		<u>52,977</u>	<u>31,626</u>
		55,194	33,323
CREDITORS			
Amounts falling due within one year		<u>(260,196)</u>	<u>(251,883)</u>
NET CURRENT LIABILITIES		<u>(205,002)</u>	<u>(218,560)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		232,176	238,130
CREDITORS			
Amounts falling due after more than one year	3	<u>(250,000)</u>	<u>(250,000)</u>
NET LIABILITIES		<u>(17,824)</u>	<u>(11,870)</u>
CAPITAL AND RESERVES			
Called up share capital	4	20	20
Profit and loss account		<u>(17,844)</u>	<u>(11,890)</u>
SHAREHOLDERS' FUNDS		<u>(17,824)</u>	<u>(11,870)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Barnes Preston & Partners Limited (Registered number: 08248708)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 June 2016 and were signed by:

M Brugnolo - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net rental income from letting owned properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leashold property - 4% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>487,811</u>
DEPRECIATION	
At 1 November 2014	31,121
Charge for year	<u>19,512</u>
At 31 October 2015	<u>50,633</u>
NET BOOK VALUE	
At 31 October 2015	<u>437,178</u>
At 31 October 2014	<u>456,690</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>250,000</u>	<u>250,000</u>

Barnes Preston & Partners Limited (Registered number: 08248708)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
20	Ordinary	1	<u>20</u>	<u>20</u>

Barnes Preston & Partners Limited
Report of the Accountants to the Director of
Barnes Preston & Partners Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gower Accountancy
Chartered Certified Accountants
Second Floor
4-5 Gough Square
London
EC4A 3DE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.