

Report of the Director and
Unaudited Financial Statements
For The Period 11 October 2012 to 31 October 2013
for
Barnes Preston & Partners Limited

Barnes Preston & Partners Limited (Registered number: 08248708)

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For The Period 11 October 2012 to 31 October 2013**

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Barnes Preston & Partners Limited

Company Information

For The Period 11 October 2012 to 31 October 2013

DIRECTOR: M Brugnolo

SECRETARY:

REGISTERED OFFICE: Third Floor
15 Poland Street
London
W1F 8QE

REGISTERED NUMBER: 08248708 (England and Wales)

ACCOUNTANTS: Gower Accountancy
Third Floor
15 Poland Street
London
W1F 8QE

Barnes Preston & Partners Limited (Registered number: 08248708)

**Report of the Director
For The Period 11 October 2012 to 31 October 2013**

The director presents his report with the financial statements of the company for the period 11 October 2012 to 31 October 2013.

INCORPORATION

The company was incorporated on 11 October 2012 .

DIRECTOR

M Brugnolo was appointed as a director on 11 October 2012 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Brugnolo - Director

27 March 2014

Barnes Preston & Partners Limited (Registered number: 08248708)

Profit and Loss Account
For The Period 11 October 2012 to 31 October 2013

	Notes	£
TURNOVER		36,491
Cost of sales		<u>(31,304)</u>
GROSS PROFIT		5,187
Administrative expenses		<u>(10,519)</u>
OPERATING LOSS	2	(5,332)
Interest receivable and similar income		<u>108</u>
LOSS ON ORDINARY ACTIVITIES		
BEFORE TAXATION		(5,224)
Tax on loss on ordinary activities	3	<u>(597)</u>
LOSS FOR THE FINANCIAL PERIOD		<u><u>(5,821)</u></u>

The notes form part of these financial statements

Barnes Preston & Partners Limited (Registered number: 08248708)**Balance Sheet
31 October 2013**

	Notes	£
FIXED ASSETS		
Tangible assets	4	476,203
CURRENT ASSETS		
Debtors	5	3,677
Cash at bank		<u>5,324</u>
		9,001
CREDITORS		
Amounts falling due within one year	6	<u>(241,005)</u>
NET CURRENT LIABILITIES		<u>(232,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		244,199
CREDITORS		
Amounts falling due after more than one year	7	<u>(250,000)</u>
NET LIABILITIES		<u>(5,801)</u>
CAPITAL AND RESERVES		
Called up share capital	8	20
Profit and loss account	9	<u>(5,821)</u>
SHAREHOLDERS' FUNDS		<u>(5,801)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Barnes Preston & Partners Limited (Registered number: 08248708)

Balance Sheet - continued

31 October 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 27 March 2014 and were signed by:

M Brugnolo - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Period 11 October 2012 to 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net rental income from letting owned properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leashold property - 4% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Depreciation - owned assets	11,608
Formation costs	<u>250</u>
Director's remuneration and other benefits etc	<u>7,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>597</u>
Tax on loss on ordinary activities	<u>597</u>

Barnes Preston & Partners Limited (Registered number: 08248708)

Notes to the Financial Statements - continued
For The Period 11 October 2012 to 31 October 2013

4. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST	
Additions	487,811
At 31 October 2013	<u>487,811</u>
DEPRECIATION	
Charge for period	11,608
At 31 October 2013	<u>11,608</u>
NET BOOK VALUE	
At 31 October 2013	<u>476,203</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>3,677</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	600
Taxation and social security	597
Other creditors	239,808
	<u>241,005</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>250,000</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Shareholder's Loan	<u>250,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
20	Ordinary	1	<u>20</u>

20 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

Barnes Preston & Partners Limited (Registered number: 08248708)

Notes to the Financial Statements - continued
For The Period 11 October 2012 to 31 October 2013

9. **RESERVES**

	Profit and loss account £
Deficit for the period	(5,821)
At 31 October 2013	<u>(5,821)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.