

Company Registration No. 08247708 (England and Wales)

RS INTERIOR CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

RS INTERIOR CONTRACTORS LIMITED

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RS INTERIOR CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		4,200		8,400
Tangible assets	2		8,931		6,889
			<u>13,131</u>		<u>15,289</u>
Current assets					
Debtors		118,335		62,393	
Cash at bank and in hand		37,077		18,590	
		<u>155,412</u>		<u>80,983</u>	
Creditors: amounts falling due within one year		<u>(108,074)</u>		<u>(94,894)</u>	
Net current assets/(liabilities)			<u>47,338</u>		<u>(13,911)</u>
Total assets less current liabilities			<u>60,469</u>		<u>1,378</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(606)</u>
			<u>60,469</u>		<u>772</u>
Capital and reserves					
Called up share capital	3		4		2
Profit and loss account			60,465		770
Shareholders' funds			<u>60,469</u>		<u>772</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 April 2017

M Rogers
Director

S Sackett
Director

Company Registration No. 08247708

RS INTERIOR CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 November 2015	21,000	16,329	37,329
Additions	-	7,544	7,544
Disposals	-	(6,000)	(6,000)
	<u>21,000</u>	<u>17,873</u>	<u>38,873</u>
At 31 October 2016	21,000	17,873	38,873
Depreciation			
At 1 November 2015	12,600	9,440	22,040
On disposals	-	(3,469)	(3,469)
Charge for the year	4,200	2,971	7,171
	<u>16,800</u>	<u>8,942</u>	<u>25,742</u>
At 31 October 2016	16,800	8,942	25,742
Net book value			
At 31 October 2016	4,200	8,931	13,131
	<u>8,400</u>	<u>6,889</u>	<u>15,289</u>
At 31 October 2015	8,400	6,889	15,289

RS INTERIOR CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	2 Ordinary 'b' shares of £1 each	2	-
		4	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.