

Company Registration No. 08247708 (England and Wales)

**RS INTERIOR CONTRACTORS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2013**

# **RS INTERIOR CONTRACTORS LIMITED**

## **COMPANY INFORMATION**

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|                  |           |                             |
|------------------|-----------|-----------------------------|
| <b>Directors</b> | M Rogers  | (Appointed 10 October 2012) |
|                  | S Sackett | (Appointed 10 October 2012) |

|                       |          |
|-----------------------|----------|
| <b>Company number</b> | 08247708 |
|-----------------------|----------|

**Registered office**

|                    |                                     |
|--------------------|-------------------------------------|
| <b>Accountants</b> | KSL Accountants & Business Advisors |
|                    | 8 Spur Road                         |
|                    | Cosham                              |
|                    | Hampshire                           |
|                    | PO6 3EB                             |

**RS INTERIOR CONTRACTORS LIMITED**

**CONTENTS**

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Directors' report                 | 1           |
| Accountants' report               | 2           |
| Profit and loss account           | 3           |
| Balance sheet                     | 4           |
| Notes to the financial statements | 5 - 8       |

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# **RS INTERIOR CONTRACTORS LIMITED**

## **DIRECTORS' REPORT**

***FOR THE PERIOD ENDED 31 OCTOBER 2013***

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The directors present their report and financial statements for the Period ended 31 October 2013.

### **Principal activities**

The company was incorporated on 10 October 2012 and commenced trading on 1 November 2012. The principal activity of the company during the period was that of ceiling fixers

### **Directors**

The following directors have held office since 10 October 2012:

M Rogers (Appointed 10 October 2012)

S Sackett (Appointed 10 October 2012)

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

M Rogers

**Director**

10 March 2014

## **RS INTERIOR CONTRACTORS LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RS INTERIOR CONTRACTORS LIMITED FOR THE PERIOD ENDED 31 OCTOBER 2013**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RS Interior Contractors Limited for the Period ended 31 October 2013 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of RS Interior Contractors Limited, as a body, in accordance with the terms of our engagement letter dated 10 October 2012. Our work has been undertaken solely to prepare for your approval the financial statements of RS Interior Contractors Limited and state those matters that we have agreed to state to the Board of Directors of RS Interior Contractors Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RS Interior Contractors Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that RS Interior Contractors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of RS Interior Contractors Limited. You consider that RS Interior Contractors Limited is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of RS Interior Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**KSL Accountants & Business Advisors**

10 March 2014

8 Spur Road  
Cosham  
Hampshire  
PO6 3EB

# RS INTERIOR CONTRACTORS LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE PERIOD ENDED 31 OCTOBER 2013**

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|                                                      | Notes     | Period<br>ended<br>31 October<br>2013<br>£ |
|------------------------------------------------------|-----------|--------------------------------------------|
| <b>Turnover</b>                                      |           | 234,682                                    |
| Cost of sales                                        |           | (118,992)                                  |
| <b>Gross profit</b>                                  |           | <u>115,690</u>                             |
| Administrative expenses                              |           | (38,615)                                   |
| <b>Operating profit</b>                              | <b>2</b>  | <u>77,075</u>                              |
| Other interest receivable and similar income         | <b>3</b>  | 64                                         |
| Interest payable and similar charges                 |           | (1,135)                                    |
| <b>Profit on ordinary activities before taxation</b> |           | <u>76,004</u>                              |
| Tax on profit on ordinary activities                 | <b>4</b>  | (13,161)                                   |
| <b>Profit for the Period</b>                         | <b>12</b> | <u><u>62,843</u></u>                       |

# RS INTERIOR CONTRACTORS LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2013

|                                                                | Notes | 2013<br>£     | £                 |
|----------------------------------------------------------------|-------|---------------|-------------------|
| <b>Fixed assets</b>                                            |       |               |                   |
| Intangible assets                                              | 6     |               | 16,800            |
| Tangible assets                                                | 7     |               | 12,247            |
|                                                                |       |               | <u>29,047</u>     |
| <b>Current assets</b>                                          |       |               |                   |
| Debtors                                                        | 8     | 17,133        |                   |
| Cash at bank and in hand                                       |       | 13,082        |                   |
|                                                                |       | <u>30,215</u> |                   |
| <b>Creditors: amounts falling due within one year</b>          | 9     | (54,953)      |                   |
|                                                                |       | <u></u>       |                   |
| <b>Net current liabilities</b>                                 |       |               | (24,738)          |
| <b>Total assets less current liabilities</b>                   |       |               | <u>4,309</u>      |
| <b>Creditors: amounts falling due after more than one year</b> | 10    |               | (3,464)           |
|                                                                |       |               | <u>845</u>        |
|                                                                |       |               | <u><u>845</u></u> |
| <b>Capital and reserves</b>                                    |       |               |                   |
| Called up share capital                                        | 11    |               | 2                 |
| Profit and loss account                                        | 12    |               | 843               |
|                                                                |       |               | <u>845</u>        |
| <b>Shareholders' funds</b>                                     |       |               | <u><u>845</u></u> |

For the financial Period ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 10 March 2014

M Rogers  
Director

S Sackett  
Director

Company Registration No. 08247708

# RS INTERIOR CONTRACTORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                            |
|--------------------------------|----------------------------|
| Fixtures, fittings & equipment | 25% reducing balance basis |
| Motor vehicles                 | 25% reducing balance basis |

### 2 Operating profit

2013

£

Operating profit is stated after charging:

|                                   |        |
|-----------------------------------|--------|
| Amortisation of intangible assets | 4,200  |
| Depreciation of tangible assets   | 4,082  |
| Directors' remuneration           | 10,990 |

### 3 Investment income

2013

£

|                |    |
|----------------|----|
| Bank interest  | 51 |
| Other interest | 13 |
|                | 64 |

### 4 Taxation

2013

£

#### Domestic current year tax

|                      |        |
|----------------------|--------|
| U.K. corporation tax | 13,161 |
|----------------------|--------|

#### Total current tax

13,161

## RS INTERIOR CONTRACTORS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 OCTOBER 2013**

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|          |                                |                 |
|----------|--------------------------------|-----------------|
| <b>5</b> | <b>Dividends</b>               | <b>2013</b>     |
|          |                                | <b>£</b>        |
|          | Ordinary interim paid          | 62,000          |
|          |                                | <u>62,000</u>   |
| <br>     |                                |                 |
| <b>6</b> | <b>Intangible fixed assets</b> | <b>Goodwill</b> |
|          |                                | <b>£</b>        |
|          | <b>Cost</b>                    |                 |
|          | At 10 October 2012             | -               |
|          | Additions                      | 21,000          |
|          |                                | <u>21,000</u>   |
|          | At 31 October 2013             | 21,000          |
|          |                                | <u>21,000</u>   |
|          | <b>Amortisation</b>            |                 |
|          | At 10 October 2012             | -               |
|          | Charge for the Period          | 4,200           |
|          |                                | <u>4,200</u>    |
|          | At 31 October 2013             | 4,200           |
|          |                                | <u>4,200</u>    |
|          | <b>Net book value</b>          |                 |
|          | At 31 October 2013             | 16,800          |
|          |                                | <u>16,800</u>   |

# RS INTERIOR CONTRACTORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2013

### 7 Tangible fixed assets

|                       | Plant and<br>machinery etc |
|-----------------------|----------------------------|
|                       | £                          |
| <b>Cost</b>           |                            |
| At 10 October 2012    | -                          |
| Additions             | 16,329                     |
|                       | <hr/>                      |
| At 31 October 2013    | 16,329                     |
|                       | <hr/>                      |
| <b>Depreciation</b>   |                            |
| At 10 October 2012    | -                          |
| Charge for the Period | 4,082                      |
|                       | <hr/>                      |
| At 31 October 2013    | 4,082                      |
|                       | <hr/>                      |
| <b>Net book value</b> |                            |
| At 31 October 2013    | 12,247                     |
|                       | <hr/> <hr/>                |

The net book value of tangible fixed assets includes £4,500 in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £1,500 for the Period.

### 8 Debtors

|               | 2013<br>£   |
|---------------|-------------|
| Trade debtors | 2,916       |
| Other debtors | 14,217      |
|               | <hr/>       |
|               | 17,133      |
|               | <hr/> <hr/> |

### 9 Creditors: amounts falling due within one year

|                                               | 2013<br>£   |
|-----------------------------------------------|-------------|
| Net obligations under hire purchase contracts | 8,968       |
| Corporation tax                               | 13,161      |
| Other taxation and social security            | 12,207      |
| Director's current account                    | 19,993      |
| Other creditors                               | 624         |
|                                               | <hr/>       |
|                                               | 54,953      |
|                                               | <hr/> <hr/> |

## RS INTERIOR CONTRACTORS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 OCTOBER 2013**

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|           |                                                                |                                    |
|-----------|----------------------------------------------------------------|------------------------------------|
| <b>10</b> | <b>Creditors: amounts falling due after more than one year</b> | <b>2013</b>                        |
|           |                                                                | <b>£</b>                           |
|           | Net obligations under hire purchase contracts                  | 3,464                              |
|           |                                                                | <hr/> <hr/>                        |
| <b>11</b> | <b>Share capital</b>                                           | <b>2013</b>                        |
|           |                                                                | <b>£</b>                           |
|           | <b>Allotted, called up and fully paid</b>                      |                                    |
|           | 2 Ordinary shares of £1 each                                   | 2                                  |
|           |                                                                | <hr/> <hr/>                        |
| <b>12</b> | <b>Statement of movements on profit and loss account</b>       |                                    |
|           |                                                                | <b>Profit and loss<br/>account</b> |
|           |                                                                | <b>£</b>                           |
|           | Profit for the period                                          | 62,843                             |
|           | Dividends paid                                                 | (62,000)                           |
|           |                                                                | <hr/>                              |
|           | Balance at 31 October 2013                                     | 843                                |
|           |                                                                | <hr/> <hr/>                        |

**RS INTERIOR CONTRACTORS LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE PERIOD ENDED 31 OCTOBER 2013**

## RS INTERIOR CONTRACTORS LIMITED

### DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

*FOR THE PERIOD ENDED 31 OCTOBER 2013*

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|                                                     |         | Period<br>ended<br>31 October<br>2013<br>£ |
|-----------------------------------------------------|---------|--------------------------------------------|
| <b>Turnover</b>                                     |         |                                            |
| Sales                                               |         | 234,682                                    |
| <b>Cost of sales</b>                                |         |                                            |
| Subcontract labour                                  | 118,992 |                                            |
|                                                     | <hr/>   | <hr/> (118,992)                            |
| <b>Gross profit</b>                                 |         | 115,690                                    |
| <b>Administrative expenses</b>                      |         | <hr/> (38,615)                             |
| <b>Operating profit</b>                             |         | 77,075                                     |
| <b>Other interest receivable and similar income</b> |         |                                            |
| Bank interest received                              | 51      |                                            |
| Other interest received                             | 13      |                                            |
|                                                     | <hr/>   | 64                                         |
| <b>Interest payable</b>                             |         |                                            |
| Hire purchase interest paid                         |         | <hr/> (1,135)                              |
| <b>Profit before taxation</b>                       |         | <hr/> <hr/> 76,004                         |

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## **RS INTERIOR CONTRACTORS LIMITED**

### **SCHEDULE OF ADMINISTRATIVE EXPENSES**

***FOR THE PERIOD ENDED 31 OCTOBER 2013***

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|                                                  | <b>Period<br/>ended<br/>31 October<br/>2013<br/>£</b> |
|--------------------------------------------------|-------------------------------------------------------|
| <b>Administrative expenses</b>                   |                                                       |
| Directors' remuneration                          | 10,990                                                |
| Staff training                                   | 385                                                   |
| Light and heat                                   | 520                                                   |
| Repairs and maintenance                          | 1,905                                                 |
| Printing, postage and stationery                 | 55                                                    |
| Telephone                                        | 1,190                                                 |
| Motor and travel expenses                        | 12,823                                                |
| Travelling expenses                              | 840                                                   |
| Accountancy                                      | 1,622                                                 |
| Bank charges                                     | 3                                                     |
| Depreciation on intangible assets                | 4,200                                                 |
| Depreciation on fixtures, fittings and equipment | 2,582                                                 |
| Depreciation on motor vehicles                   | 1,500                                                 |
|                                                  | <hr/>                                                 |
|                                                  | 38,615                                                |
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