

Registered number
08246721

Rezq Limited

Filleted Accounts

31 March 2017

Rezq Limited**Registered number:** 08246721**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,242	2,377
Current assets			
Debtors	3	4,063	10,259
Cash at bank and in hand		80,871	73,441
		<u>84,934</u>	<u>83,700</u>
Creditors: amounts falling due within one year	4	(10,708)	(15,071)
Net current assets		<u>74,226</u>	<u>68,629</u>
Net assets		<u>75,468</u>	<u>71,006</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		75,368	70,906
Shareholders' funds		<u>75,468</u>	<u>71,006</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Imran Tufail

Director

Approved by the board on 9 November 2017

Rezq Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line
Office equipment	20% Straight line

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	6,714
Disposals	(456)
At 31 March 2017	<u>6,258</u>
Depreciation	
At 1 April 2016	4,337
Charge for the year	1,135
On disposals	(456)
At 31 March 2017	<u>5,016</u>

Net book value

At 31 March 2017

1,242

At 31 March 2016

2,377**3 Debtors****2017****2016****£****£**

Trade debtors

2,500

9,850

Other debtors

1,5634094,06310,259**4 Creditors: amounts falling due within one year****2017****2016****£****£**

Corporation tax

4,532

14,169

Other taxes and social security costs

6,17690210,70815,071**5 Controlling party**

The company is controlled by Imran & Najmi Tufail by virtue of their 100% shareholding.

6 Other information

Rezq Limited is a private company limited by shares and incorporated in England. Its registered office is:

33 Culver Lane

Earley

Reading

RG6 1DX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.