

Registration number: 08246306

LT Developments Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2014

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LT Developments Limited
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LT Developments Limited (Registration number: 08246306)

Abbreviated Balance Sheet at 31 October 2014

	Note	31 October 2014 £	31 October 2013 £
Fixed assets			
Tangible fixed assets		122	-
Current assets			
Stocks		48,968	172,410
Debtors		1,469	8,266
Cash at bank and in hand		96,661	2,166
		147,098	182,842
Creditors: Amounts falling due within one year		(65,427)	(183,836)
Net current assets/(liabilities)		81,671	(994)
Net assets/(liabilities)		81,793	(994)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		81,792	(995)
Shareholders' funds/(deficit)		81,793	(994)

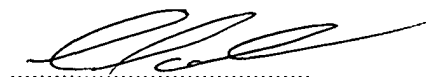
For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 March 2015



Mr L B Todd
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

LT Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover is recognised on the unconditional exchange of contracts.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

LT Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	162	162
At 31 October 2014	162	162
Depreciation		
Charge for the year	40	40
At 31 October 2014	40	40
Net book value		
At 31 October 2014	122	122

3 Share capital

Allotted, called up and fully paid shares

	31 October 2014		31 October 2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1