

JAGUARTECH (WARWICK) LIMITED**Registered number:** 08245621**Balance Sheet****as at 31 October 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	2,807	2,933
Current assets			
Debtors	3	25,788	19,730
Cash at bank and in hand		116,671	87,272
		<u>142,459</u>	<u>107,002</u>
Creditors: amounts falling due within one year	4	(72,815)	(39,300)
Net current assets		<u>69,644</u>	<u>67,702</u>
Net assets		<u>72,451</u>	<u>70,635</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		72,449	70,633
Shareholders' funds		<u>72,451</u>	<u>70,635</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr I Lewis

Director

Approved by the board on 23 January 2018

JAGUARTECH (WARWICK) LIMITED

Notes to the Accounts

for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2016	6,702
Additions	751
At 31 October 2017	<u>7,453</u>
Depreciation	
At 1 November 2016	3,769
Charge for the year	877
At 31 October 2017	<u>4,646</u>
Net book value	
At 31 October 2017	<u>2,807</u>
At 31 October 2016	<u>2,933</u>

3 Debtors	2017 £	2016 £
Trade debtors	<u>25,788</u>	<u>19,730</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	255	-
Corporation tax	6,698	18,834
Other taxes and social security costs	33,958	10,933
Directors Loan Account	31,903	9,533
Other creditors	1	-
	<u>72,815</u>	<u>39,300</u>

5 Other information

JAGUARTECH (WARWICK) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

The Spinney
Charlecote
Warwick
CV35 9EW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.