

Registration number 08243421

Hillarys Residential (No1) Limited

Abbreviated accounts

for the year ended 31 October 2016

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26/07/2017 #242
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Hillarys Residential (No1) Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Hillarys Residential (No1) Limited

**Abbreviated balance sheet
as at 31 October 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		496,809		496,809
Current assets					
Debtors		809		3,061	
Cash at bank and in hand		11,236		8,624	
		<u>12,045</u>		<u>11,685</u>	
Creditors: amounts falling due within one year		<u>(411,254)</u>		<u>(441,471)</u>	
Net current liabilities			<u>(399,209)</u>		<u>(429,786)</u>
Total assets less current liabilities			97,600		67,023
Net assets			<u>97,600</u>		<u>67,023</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			97,500		66,923
Shareholders' funds			<u>97,600</u>		<u>67,023</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Hillarys Residential (No1) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 14 October 2017, and are signed on their behalf by:



**A H Hillary
Director**

Registration number 08243421

The notes on pages 3 to 4 form an integral part of these financial statements.

Hillarys Residential (No1) Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings -

1.4.

Investment properties were valued on the basis of open market value as at 31 October 2014 by the companies' internal qualified personnel. In accordance with SSAP 19, no depreciation is charged in respect of investment properties.

This policy represents a departure from the requirements of Companies Act 2006, to provide systematic annual depreciation for fixed assets. However, as these properties are held for investment and not consumption, the Directors consider the adoption of this policy necessary to give a true and fair view

2. Fixed assets

Tangible fixed assets £

Cost

At 1 November 2015

496,809

At 31 October 2016

496,809

Net book values

At 31 October 2016

496,809

At 31 October 2015

496,809

Hillarys Residential (No1) Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2016**

..... continued

3. Share capital	2016	2015
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>