

REGISTERED NUMBER: 08239642 (England and Wales)

Sign & Return
Co's House

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
AGR POWER LIMITED

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AGR POWER LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31 December 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

AGR POWER LIMITED

COMPANY INFORMATION
for the year ended 31 December 2016

DIRECTORS:

K Aspinall
O Breidt

REGISTERED OFFICE:

White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER:

08239642 (England and Wales)

ACCOUNTANTS:

De-Warrenne Waller & Co. Limited
Chartered Accountants
White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

STATEMENT OF FINANCIAL POSITION
31 December 2016

	Notes	31.12.16 £	31.12.15 £
FIXED ASSETS			
Investments	3	650,000	650,000
CURRENT ASSETS			
Debtors	4	720,500	2,980,612
Cash at bank		459,124	1,093,882
		<u>1,179,624</u>	<u>4,074,494</u>
CREDITORS			
Amounts falling due within one year	5	<u>1,383,531</u>	<u>3,640,214</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(203,907)</u>	<u>434,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>446,093</u>	<u>1,084,280</u>
CAPITAL AND RESERVES			
Called up share capital	6	132	132
Retained earnings	7	<u>445,961</u>	<u>1,084,148</u>
SHAREHOLDERS' FUNDS		<u>446,093</u>	<u>1,084,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:


O Breidt Director

The notes form part of these financial statements

AGR POWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2016

1. STATUTORY INFORMATION

AGR Power Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Group accounts

The financial statements represent information about the company as an individual undertaking and not about its group.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016 and 31 December 2016	650,000
NET BOOK VALUE	
At 31 December 2016	650,000
At 31 December 2015	650,000

AGR POWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2016

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed by group undertakings	720,500	720,500
Other debtors	-	2,259,183
Prepayments	-	929
	<u>720,500</u>	<u>2,980,612</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	-	(1)
Amounts owed to group undertakings	1,381,031	3,637,715
Accrued expenses	2,500	2,500
	<u>1,383,531</u>	<u>3,640,214</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
125	Ordinary	£1	<u>132</u>	<u>132</u>

7. RESERVES

	Retained earnings £
At 1 January 2016	1,084,148
Profit for the year	7,161,813
Dividends	<u>(7,800,000)</u>
At 31 December 2016	<u>445,961</u>

8. CONTROL

The company is under the control of the directors and is not under the control of any one individual.

9. DEFERRED TAX

There was no deferred tax liability at the year end date (2015:£Nil).