

Registration number: 08233321

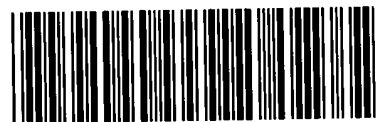
The Matthew (Ventures) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2016

Burton Sweet
The Clock Tower
Unit 5, Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

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28/04/2017
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The Matthew (Ventures) Limited

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The Matthew (Ventures) Limited
Company Information

Directors	Mr R C Sandwell Mr R A Griffey
Registered office	The Manor House Church Road Bishopsworth Bristol BS13 8JW
Accountants	Burton Sweet The Clock Tower Unit 5, Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

The Matthew (Ventures) Limited
Directors' Report
Year Ended 30 September 2016

The directors present their report and the unaudited financial statements for the year ended 30 September 2016.

Directors of the company

The directors who held office during the year were as follows:

Mr R C Sandwell

Mr R A Griffey

Principal activity

The principal activity of the company is operating sea and harbour voyages on The Matthew of Bristol.

Charitable donations

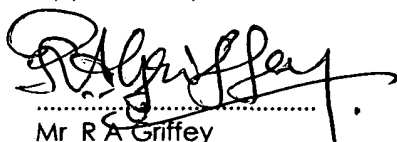
During the year the company made charitable donations of £13,824. Individual donations were:

	£
The Matthew Of Bristol Trust	<u>13,824</u>

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 21 April 2017 and signed on its behalf by:



Mr R A Griffey
Director

The Matthew (Ventures) Limited
Profit and Loss Account
Year Ended 30 September 2016

	Note	2016 £	2015 £
Turnover		125,959	108,235
Cost of sales		<u>(58,531)</u>	<u>(53,219)</u>
Gross profit		67,428	55,016
Administrative expenses		<u>(67,603)</u>	<u>(38,332)</u>
Operating (loss)/profit		(175)	16,684
Other interest receivable and similar income		<u>175</u>	<u>227</u>
Profit on ordinary activities before taxation		-	16,911
Tax on profit on ordinary activities	2	<u>-</u>	<u>(3,382)</u>
Profit for the financial year	8	<u><u>-</u></u>	<u><u>13,529</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

The Matthew (Ventures) Limited
Balance Sheet
30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	3	<u>100</u>	<u>100</u>
Current assets			
Stocks		891	308
Debtors	4	19,047	18,378
Cash at bank and in hand		<u>67,853</u>	<u>48,997</u>
		87,791	67,683
Creditors: Amounts falling due within one year	5	<u>(29,711)</u>	<u>(9,603)</u>
Net current assets		58,080	58,080
Net assets		58,180	58,180
Capital and reserves			
Called up share capital	7	28,100	28,100
Profit and loss account	8	<u>30,080</u>	<u>30,080</u>
Shareholders' funds		58,180	58,180

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

The notes on pages 6 to 9 form an integral part of these financial statements.

The Matthew (Ventures) Limited

Balance Sheet (continued)

30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

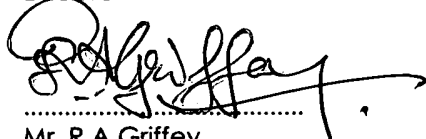
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on ^{21 Sept 2017} ~~21 Sept 2016~~ and signed on its behalf by:


.....

Mr R C Sandwell
Director


.....

Mr R A Griffey
Director

Company Registration Number: 08233321

The notes on pages 6 to 9 form an integral part of these financial statements.

The Matthew (Ventures) Limited
Notes to the Financial Statements
Year Ended 30 September 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Taxation

Tax on profit on ordinary activities

	2016	2015
	£	£
Current tax		
Corporation tax charge	<u>-</u>	<u>3,382</u>

The Matthew (Ventures) Limited
Notes to the Financial Statements (continued)
Year Ended 30 September 2016

3 Investments held as fixed assets

	2016 £	2015 £
Other investments	<u>100</u>	<u>100</u>

Other Investments

	Unlisted investments £	Total £
Cost		
At 1 October 2015	<u>100</u>	<u>100</u>
At 30 September 2016	<u>100</u>	<u>100</u>
Net book value		
At 30 September 2016	<u>100</u>	<u>100</u>
At 30 September 2015	<u>100</u>	<u>100</u>

4 Debtors

	2016 £	2015 £
Trade debtors	4,296	5,610
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	53
VAT	7,233	5,864
Other debtors	1,777	6
Prepayments and deferred income	<u>5,741</u>	<u>6,845</u>
	<u>19,047</u>	<u>18,378</u>

The Matthew (Ventures) Limited
Notes to the Financial Statements (continued)
Year Ended 30 September 2016

5 Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	4,975	3,683
Amounts owed to group undertakings and undertakings in which the company has a participating interest	14,429	-
Corporation tax	-	3,382
Other creditors	5,732	1,375
Accruals and deferred income	4,575	1,163
	<u>29,711</u>	<u>9,603</u>

6 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

The Matthew Of Bristol Trust

(The Matthew (Ventures) Limited was under the control of The Matthew Of Bristol Trust throughout the current period)

During the year the company paid £1,000 (2015: £1,000) in relation to services and £13,824 in respect of gift aid donations (2015: £Nil). At the balance sheet date the amount due (to)/from The Matthew Of Bristol Trust was (£14,429) (2015 - £53).

7 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>28,100</u>	<u>28,100</u>	<u>28,100</u>	<u>28,100</u>

The Matthew (Ventures) Limited
Notes to the Financial Statements (continued)
Year Ended 30 September 2016

8 Reserves

	Profit and loss account £	Total £
At 1 October 2015	<u>30,080</u>	<u>30,080</u>
At 30 September 2016	<u>30,080</u>	<u>30,080</u>

9 Control

The company is controlled by The Matthew Of Bristol Trust.

**Chartered Accountants' Report to the Board of Directors
on the Preparation of the Unaudited Statutory Accounts of
The Matthew (Ventures) Limited
Year Ended 30 September 2016**

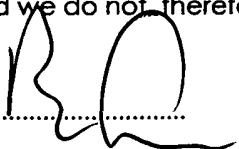
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Matthew (Ventures) Limited for the year ended 30 September 2016 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Matthew (Ventures) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Matthew (Ventures) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Matthew (Ventures) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Matthew (Ventures) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of The Matthew (Ventures) Limited. You consider that The Matthew (Ventures) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Matthew (Ventures) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


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Burton Sweet
The Clock Tower
Unit 5, Farleigh Court
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Flax Bourton
Bristol
BS48 1UR

Date: 21.4.17

This page does not form part of the statutory financial statements

The Matthew (Ventures) Limited
Detailed Profit and Loss Account
Year Ended 30 September 2016

	2016		2015	
	£	£	£	£
Turnover		125,959		108,235
Cost of sales		<u>(58,531)</u>		<u>(53,219)</u>
Gross profit		<u>67,428</u>		<u>55,016</u>
Gross profit (%)		53.53%		50.83%
Administrative expenses				
Establishment costs	(9,514)		(9,735)	
General administrative expenses	(56,339)		(26,552)	
Finance charges	<u>(1,750)</u>		<u>(2,045)</u>	
		(67,603)		(38,332)
Other interest receivable and similar income		<u>175</u>		<u>227</u>
Profit on ordinary activities before taxation		<u><u>-</u></u>		<u><u>16,911</u></u>

This page does not form part of the statutory financial statements

The Matthew (Ventures) Limited
Detailed Profit and Loss Account
Year Ended 30 September 2016

	2016 £	2015 £
Turnover		
Sales, UK	<u>125,959</u>	<u>108,235</u>
	<u>125,959</u>	<u>108,235</u>
Cost of sales		
Operator services	40,000	30,001
Crew	2,269	1,519
Repairs and maintenance	-	4,427
Catering	12,628	12,266
Fuel (Ship)	2,486	1,964
Charter fee	1,000	1,000
Cruise entertainment	950	2,350
Mooring fees and charges	89	-
Closing stock	<u>(891)</u>	<u>(308)</u>
	<u>58,531</u>	<u>53,219</u>
Establishment costs		
Light, heat and power	70	215
Insurance	<u>9,444</u>	<u>9,520</u>
	<u>9,514</u>	<u>9,735</u>
General administrative expenses		
Travel and subsistence	121	240
Office expenses	26,877	18,991
Volunteer expenses	2,793	1,545
Website & marketing	5,985	1,676
Licences	70	1,010
Operator profit share	5,623	1,373
Legal and professional fees	26	825
Accountancy fees	1,020	892
Charitable donations	<u>13,824</u>	<u>-</u>
	<u>56,339</u>	<u>26,552</u>

This page does not form part of the statutory financial statements

The Matthew (Ventures) Limited
Detailed Profit and Loss Account *(continued)*
Year Ended 30 September 2016

	2016 £	2015 £
Finance charges		
Paypal fees	-	1,120
Bank charges	<u>1,750</u>	<u>925</u>
	<u>1,750</u>	<u>2,045</u>
Other Interest receivable and similar income		
Bank interest receivable	<u>175</u>	<u>227</u>
	<u>175</u>	<u>227</u>

This page does not form part of the statutory financial statements