

Registered Number 08231621

GAD TUNING LTD

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	984	2,808
		<u>984</u>	<u>2,808</u>
Current assets			
Stocks		2,500	2,055
Debtors		3,501	9,698
Cash at bank and in hand		-	65
		<u>6,001</u>	<u>11,818</u>
Creditors: amounts falling due within one year		<u>(56,314)</u>	<u>(64,130)</u>
Net current assets (liabilities)		<u>(50,313)</u>	<u>(52,312)</u>
Total assets less current liabilities		<u>(49,329)</u>	<u>(49,504)</u>
Accruals and deferred income		<u>(700)</u>	<u>(700)</u>
Total net assets (liabilities)		<u>(50,029)</u>	<u>(50,204)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(50,129)</u>	<u>(50,304)</u>
Shareholders' funds		<u>(50,029)</u>	<u>(50,204)</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2017

And signed on their behalf by:

Mr A Newman, Director

Mr W Tomalin, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% on a straight line basis

Valuation information and policy

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	9,296
Additions	667
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>9,963</u>
Depreciation	
At 1 October 2015	6,488
Charge for the year	2,491
On disposals	-
At 30 September 2016	<u>8,979</u>
Net book values	
At 30 September 2016	<u>984</u>
At 30 September 2015	<u>2,808</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
100 Ordinary shares of £1 each	100	100

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