REGISTERED NUMBER: 08229727 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

KERMALI LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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KERMALI LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR:	Mr Z Kermali
SECRETARY:	Mrs S Kermali
REGISTERED OFFICE:	Larch House Parklands Business Park Denmead Hampshire PO7 6XP
REGISTERED NUMBER:	08229727 (England and Wales)
ACCOUNTANTS:	Gibson Whitter Chartered Accountants and Chartered Tax Advisers Larch House Parklands Business Park Denmead Hampshire PO7 6XP

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		468		938
Investments	5		110		110
			578		1,048
CURRENT ASSETS					
Debtors	6	81,372		53,189	
Cash at bank		7		37	
		81,379		53,226	
CREDITORS					
Amounts falling due within one year	7	19,247		25,273	
NET CURRENT ASSETS			62,132		27,953
TOTAL ASSETS LESS CURRENT LIABILITIES			62,710		29,001
PROVISIONS FOR LIABILITIES	8		89		178
NET ASSETS			62,621		28,823
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			62,611		28,813
SHAREHOLDERS' FUNDS			62,621		28,823

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 27 June 2019 and were signed by:

Mr Z Kermali - Director

1. STATUTORY INFORMATION

Kermali Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investments in associates
Investments in associate undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2017 and 30 September 2018	1,878
DEPRECIATION	
At 1 October 2017	940
Charge for year	470
At 30 September 2018	1,410
NET BOOK VALUE	
At 30 September 2018	468
At 30 September 2017	938

5. **FIXED ASSET INVESTMENTS**

	Interest in associate £
COST	
At 1 October 2017 and 30 September 2018	110
NET BOOK VALUE	
At 30 September 2018	110
At 30 September 2017	110

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated companies

Twelvers Link Limited
Registered office: Larch House, Parklands Business Park, Denmead, Hampshire, PO7 6XP
Nature of business: Pharmacy

Class of shares:	% holding
Ordinary £1	30.00

	31.3.18 £	31.3.17 £
Aggregate capital and reserves	4,973	12,283
Profit for the year	57,690	73,515

continued...

5. **FIXED ASSET INVESTMENTS - continued**

Twelvers Connect Limited
Registered office: Larch House, Parklands Business Park, Denmead, Hampshire, PO7 6XP
Nature of business: Pharmacy

Class of shares:	% holding
Ordinary £1	30.00

	31.3.18	31.3.17
	£	£
Aggregate capital and reserves	501	333
Profit for the year	69,168	67,403

313 Visioncare Limited
Registered office: 36 High Street, Fordingbridge, SP6 1AX
Nature of business: Dispensing opticians

Class of shares:	% holding
Ordinary £1	25.00

	30.6.18	30.6.17
	£	£
Aggregate capital and reserves	3,791	(5,314)
Profit/(loss) for the year	27,431	(5,514)

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade debtors	3,358	3,075
Other debtors	78,014	50,114
	81,372	53,189

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade creditors	280	780
Taxation and social security	2,180	3,284
Other creditors	16,787	21,209
	19,247	25,273

8. **PROVISIONS FOR LIABILITIES**

	30.9.18	30.9.17
	£	£
Deferred tax	89	178

	Deferred tax
	£
Balance at 1 October 2017	178
Utilised during year	(89)
Balance at 30 September 2018	89

continued...

9. RELATED PARTY DISCLOSURES

The aggregate amount owed to the director at the balance sheet date is £15,125 (30.9.17: £20,096).

The aggregate amount owed by connected companies at the balance sheet date is £81,368 (30.9.17: £53,185).

During the year the company made sales to connected companies totalling £36,861 (30.9.17: £36,025).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Z Kermali.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.