

REGISTERED NUMBER: 08229727 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

KERMALI LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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KERMALI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: Mr Z Kermali

SECRETARY: Mrs S Kermali

REGISTERED OFFICE: Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

REGISTERED NUMBER: 08229727 (England and Wales)

ACCOUNTANTS: Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		938		1,408
Investments	5		<u>110</u>		<u>110</u>
			1,048		1,518
CURRENT ASSETS					
Debtors	6	53,189		28,950	
Cash at bank		<u>37</u>		<u>2,740</u>	
		53,226		31,690	
CREDITORS					
Amounts falling due within one year	7	<u>25,273</u>		<u>31,712</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>27,953</u>		<u>(22)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,001		1,496
PROVISIONS FOR LIABILITIES	8		<u>178</u>		<u>268</u>
NET ASSETS			<u>28,823</u>		<u>1,228</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>28,813</u>		<u>1,218</u>
SHAREHOLDERS' FUNDS			<u>28,823</u>		<u>1,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

KERMALI LTD (REGISTERED NUMBER: 08229727)

**BALANCE SHEET - continued
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 27 June 2018 and were signed by:

Mr Z Kermali - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Kermali Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016 and 30 September 2017	<u>1,878</u>
DEPRECIATION	
At 1 October 2016	470
Charge for year	<u>470</u>
At 30 September 2017	<u>940</u>
NET BOOK VALUE	
At 30 September 2017	<u>938</u>
At 30 September 2016	<u>1,408</u>

5. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 October 2016 and 30 September 2017	<u>110</u>
NET BOOK VALUE	
At 30 September 2017	<u>110</u>
At 30 September 2016	<u>110</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated companies

Twelvers Link Limited

Registered office: Larch House, Parklands Business Park, Denmead, Hampshire, PO7 6XP

Nature of business: Pharmacy

	% holding		
Class of shares:			
Ordinary £1	30.00	31.3.17 £	31.3.16 £
Aggregate capital and reserves		12,283	(21,232)
Profit for the year		<u>73,515</u>	<u>84,676</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. **FIXED ASSET INVESTMENTS - continued**

Twelvers Connect Limited

Registered office: Larch House, Parklands Business Park, Denmead, Hampshire, PO7 6XP

Nature of business: Pharmacy

Class of shares:	% holding		
Ordinary £1	30.00	31.3.17	31.3.16
		£	£
Aggregate capital and reserves		333	52,930
Profit for the year		<u>67,403</u>	<u>52,830</u>

313 Visioncare Limited

Registered office: 36 High Street, Fordingbridge, SP6 1AX

Nature of business: Dispensing opticians

Class of shares:	% holding		
Ordinary £1	25.00	30.6.17	
		£	
Aggregate capital and reserves		(5,314)	
Loss for the year		<u>(5,514)</u>	

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade debtors	3,075	2,556
Other debtors	<u>50,114</u>	<u>26,394</u>
	<u>53,189</u>	<u>28,950</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade creditors	780	-
Taxation and social security	3,284	3,853
Other creditors	<u>21,209</u>	<u>27,859</u>
	<u>25,273</u>	<u>31,712</u>

8. **PROVISIONS FOR LIABILITIES**

	30.9.17	30.9.16
	£	£
Deferred tax	<u>178</u>	<u>268</u>
		Deferred tax
		£
Balance at 1 October 2016		268
Utilised during year		<u>(90)</u>
Balance at 30 September 2017		<u>178</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £33,583 (2016 - £16,500) were paid to the director .

The aggregate amount owed to the director at the balance sheet date is £20,096 (30.9.16: £25,783).

The aggregate amount owed by connected companies at the balance sheet date is £53,185 (30.9.16: £28,946).

During the year the company made sales to connected companies totalling £36,025 (30.9.16: £30,993).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Z Kermali.

11. FIRST YEAR ADOPTION

The adoption of FRS 102 has resulted in no changes in the equity as at 1 October 2015, the profit for the period ended 30 September 2016 or the equity as at 30 September 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.