

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

GRANT WALKER ENGINEERING LTD

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FOR THE YEAR ENDED 31 MARCH 2016

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GRANT WALKER ENGINEERING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

D Grant
S Walker

REGISTERED OFFICE:

1 & 2 The Barn
Oldwick
West Stoke Road
Chichester
West Sussex
PO18 9AA

REGISTERED NUMBER:

08229708 (England and Wales)

ACCOUNTANTS:

James Todd & Co Limited
1 & 2 The Barn
Oldwick
West Stoke Road
Chichester
West Sussex
PO18 9AA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		10,616		6,346
CURRENT ASSETS					
Debtors		206,345		64,019	
Cash at bank		<u>214,378</u>		<u>137,781</u>	
		420,723		201,800	
CREDITORS					
Amounts falling due within one year		<u>361,813</u>		<u>92,236</u>	
NET CURRENT ASSETS			<u>58,910</u>		<u>109,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,526		115,910
PROVISIONS FOR LIABILITIES			<u>2,123</u>		<u>1,269</u>
NET ASSETS			<u>67,403</u>		<u>114,641</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>67,303</u>		<u>114,541</u>
SHAREHOLDERS' FUNDS			<u>67,403</u>		<u>114,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

D Grant - Director

S Walker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in period different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	8,696
Additions	<u>9,784</u>
At 31 March 2016	<u>18,480</u>
DEPRECIATION	
At 1 April 2015	2,350
Charge for year	<u>5,514</u>
At 31 March 2016	<u>7,864</u>
NET BOOK VALUE	
At 31 March 2016	<u>10,616</u>
At 31 March 2015	<u>6,346</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.