

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

DAVEY SMITH LIMITED

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FOR THE YEAR ENDED 31 JULY 2016

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DAVEY SMITH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:

C C Smith
R A G Davy

REGISTERED OFFICE:

135 Louth Road
Scartho
Grimsby
DN32 2JU

REGISTERED NUMBER:

08229213 (England and Wales)

ACCOUNTANTS:

Stevenson & Co
The Old Ambulance Station
Grammar School Road
Brigg
DN20 8AF

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		35,202		17,964
CURRENT ASSETS					
Stocks		49,525		49,804	
Debtors		15,339		15,575	
Cash at bank		<u>1,361</u>		<u>296</u>	
		66,225		65,675	
CREDITORS					
Amounts falling due within one year		<u>77,628</u>		<u>72,401</u>	
NET CURRENT LIABILITIES			<u>(11,403)</u>		<u>(6,726)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,799		11,238
CREDITORS					
Amounts falling due after more than one year			(12,393)		-
PROVISIONS FOR LIABILITIES			<u>(5,162)</u>		<u>(3,593)</u>
NET ASSETS			<u><u>6,244</u></u>		<u><u>7,645</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,144</u>		<u>7,545</u>
SHAREHOLDERS' FUNDS			<u><u>6,244</u></u>		<u><u>7,645</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

C C Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	20,253
Additions	24,190
At 31 July 2016	<u>44,443</u>
DEPRECIATION	
At 1 August 2015	2,289
Charge for year	6,952
At 31 July 2016	<u>9,241</u>
NET BOOK VALUE	
At 31 July 2016	<u>35,202</u>
At 31 July 2015	<u>17,964</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.