

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

P. M. F. SYSTEMS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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DIRECTOR:

P M Freeburn

REGISTERED OFFICE:

Gwynfa House
677 Princes Road
Dartford
Kent
DA2 6EF

REGISTERED NUMBER:

08228607 (England and Wales)

ACCOUNTANTS:

Kelley & Lowe Limited
Gwynfa House
677 Princes Road
Dartford
Kent
DA2 6EF

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		525		838
CURRENT ASSETS					
Debtors		14,107		24,304	
Cash at bank		<u>8,005</u>		<u>-</u>	
		22,112		24,304	
CREDITORS					
Amounts falling due within one year		<u>22,543</u>		<u>20,920</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(431)</u>		<u>3,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>94</u>		<u>4,222</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>93</u>		<u>4,221</u>
SHAREHOLDERS' FUNDS			<u>94</u>		<u>4,222</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2017 and were signed by:

P M Freeburn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>2,375</u>
DEPRECIATION	
At 1 October 2015	1,537
Charge for year	<u>313</u>
At 30 September 2016	<u>1,850</u>
NET BOOK VALUE	
At 30 September 2016	<u>525</u>
At 30 September 2015	<u>838</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
P M Freeburn		
Balance outstanding at start of year	24,304	-
Amounts advanced	43,916	41,902
Amounts repaid	(63,617)	(17,598)
Balance outstanding at end of year	<u>4,603</u>	<u>24,304</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.