Company registration number: 8227421

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2019

# RECTORY LANE NURSERY LIMITED

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# RECTORY LANE NURSERY LIMITED

## COMPANY INFORMATION

| | |
|---|---|
| **Director** | Mrs C Hodgson |
| **Registered number** | 8227421 |
| **Registered office** | CMI House<br>5 Rise Road<br>Ascot<br>Berkshire<br>SL5 0BH |
| **Accountants** | Menzies LLP<br>Chartered Accountants<br>Centrum House<br>36 Station Road<br>Egham<br>Surrey<br>TW20 9LF |

# RECTORY LANE NURSERY LIMITED

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# RECTORY LANE NURSERY LIMITED

REGISTERED NUMBER:8227421

## STATEMENT OF FINANCIAL POSITION
## AS AT 31 AUGUST 2019

| | Note | | 2019 £ | | *2018 £* |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 5 | | **959** | | *879* |
| | | | **959** | | *879* |
| **Current assets** | | | | | |
| Debtors: amounts falling due within one year | 6 | **-** | | *33* | |
| Cash at bank and in hand | | **59,498** | | *53,010* | |
| | | **59,498** | | *53,043* | |
| Creditors: amounts falling due within one year | 7 | **(32,212)** | | *(27,665)* | |
| **Net current assets** | | | **27,286** | | *25,378* |
| **Total assets less current liabilities** | | | **28,245** | | *26,257* |
| **Net assets** | | | **28,245** | | *26,257* |
| **Capital and reserves** | | | | | |
| Called up share capital | | | **2** | | *2* |
| Profit and loss account | | | **28,243** | | *26,255* |
| | | | **28,245** | | *26,257* |

## STATEMENT OF FINANCIAL POSITION (CONTINUED)
## AS AT 31 AUGUST 2019

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 December 2019.

**Mrs C Hodgson**
Director

The notes on pages 3 to 5 form part of these financial statements.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

## 1. General information

Rectory Lane Nursery Limited is a private company limited by shares and is incorporated in England and Wales. The trading address and registered office is CMI House, 5 Rise Road, Ascot, Berkshire, SL5 0BH.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

## 2. Accounting policies

### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

### 2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

### 2.3 Pensions

**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

### 2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**2. Accounting policies (continued)**

**2.5 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | |
|---|---|
| Fixtures and fittings | - 33% straight line |
| Equipment | - 33% straight line |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

**2.6 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 10 *(2018 - 11)*.

**4. Intangible assets**

| | Goodwill |
|---|---|
| | £ |
| **Cost** | |
| At 1 September 2018 | **6,797** |
| At 31 August 2019 | **6,797** |
| **Amortisation** | |
| At 1 September 2018 | **6,797** |
| At 31 August 2019 | **6,797** |
| **Net book value** | |
| At 31 August 2019 | **-** |
| ***At 31 August 2018*** | **-** |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

### 5. Tangible fixed assets

| | Fixtures and fittings | Equipment | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost or valuation** | | | |
| At 1 September 2018 | **335** | **1,766** | **2,101** |
| Additions | **-** | **822** | **822** |
| At 31 August 2019 | **335** | **2,588** | **2,923** |
| **Depreciation** | | | |
| At 1 September 2018 | **297** | **925** | **1,222** |
| Charge for the year on owned assets | **20** | **722** | **742** |
| At 31 August 2019 | **317** | **1,647** | **1,964** |
| **Net book value** | | | |
| At 31 August 2019 | **18** | **941** | **959** |
| ***At 31 August 2018*** | *38* | *841* | *879* |

### 6. Debtors

| | 2019 | *2018* |
|---|---|---|
| | £ | *£* |
| Other debtors | **-** | *33* |
| | **-** | *33* |

### 7. Creditors: Amounts falling due within one year

| | 2019 | *2018* |
|---|---|---|
| | £ | *£* |
| Trade creditors | **22,154** | *8,426* |
| Corporation tax | **917** | *2,972* |
| Other taxation and social security | **460** | *-* |
| Other creditors | **7,421** | *15,043* |
| Accruals and deferred income | **1,260** | *1,224* |
| | **32,212** | *27,665* |

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