

GOLD SCORPION LIMITED

Abbreviated Accounts

30 September 2016

GOLD SCORPION LIMITED

Contents Page

For the year ended 30 September 2016

Accountants' Report

Balance Sheet

Notes to the Financial Statement

GOLD SCORPION LIMITED

Accountants' Report

For the year ended 30 September 2016

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 30 September 2016.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give a true and fair view.

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

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MBS Accountants
Unit 3 Tuffley Park
Lower Tuffley Lane
Gloucester
GL2 5DE
26 May 2017

GOLD SCORPION LIMITED

Balance Sheet

As at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	4,479	4,671
		4,479	4,671
Current assets			
Debtors		482	128
Cash at bank and in hand		44,430	37,146
		44,912	37,274
Creditors: amount falling due within one year		(27,979)	(16,734)
Net current assets		16,933	20,540
Total assets less current liabilities		21,412	25,211
Net assets		21,412	25,211
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		21,402	25,201
Shareholders funds		21,412	25,211

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mohammed Ali Tisekar
Director

Date approved by the board: 08 May 2017

GOLD SCORPION LIMITED

Notes to the Abbreviated Financial Statements For the year ended 30 September 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15% Reducing Balance
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2. Tangible fixed assets

Cost or Valuation	Computer Equipment	Total
	£	£
At 01 October 2015	5,577	5,577
Additions	599	599
Disposals	-	-
At 30 September 2016	6,176	6,176
Depreciation		
At 01 October 2015	906	906
Charge for year	791	791
On disposals	-	-
At 30 September 2016	1,697	1,697
Net book values		
At 30 September 2016	4,479	4,479
At 30 September 2015	4,671	4,671

3. Share Capital

Allotted	2016	2015
	£	£
10 Class A shares of £1.00 each	10	10
	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.