

REGISTERED NUMBER: 08224621 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
DARTCOM SYSTEMS LTD**

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FOR THE YEAR ENDED 31 MARCH 2017**

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DIRECTORS:

Mr D Wright
Mrs A J Wright
Mr C N Opie

REGISTERED OFFICE:

Powdermills
Postbridge
Yelverton
Devon
PL20 6SP

REGISTERED NUMBER:

08224621 (England and Wales)

ACCOUNTANTS:

Marsland Nash Associates
Chartered Tax Advisers, Accountants
and Business Consultants
Unit 4 Brunel Buildings
Brunel Road
Newton Abbot
Devon
TQ12 4PB

BANKERS:

NatWest
TAVISTOCK
740 Waterside Drive
Aztec West
Almondsbury
Avon
BS99 5BD

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	331,423	298,514
Cash at bank		118,465	26,616
		449,888	325,130
CREDITORS			
Amounts falling due within one year	5	141,752	151,513
NET CURRENT ASSETS		308,136	173,617
TOTAL ASSETS LESS CURRENT LIABILITIES		308,136	173,617
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		308,036	173,517
SHAREHOLDERS' FUNDS		308,136	173,617

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2017 and were signed on its behalf by:

Mrs A J Wright - Director

Mr D Wright - Director

Mr C N Opie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Dartcom Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	450
Dartcom partnership	331,423	297,423
Prepayments	-	641
	<u>331,423</u>	<u>298,514</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,035	34,725
Tax	35,433	23,919
Social security and other taxes	270	264
VAT	16,350	16,572
Other creditors	22,710	5,718
Directors' current accounts	63,129	68,490
Accrued expenses	1,825	1,825
	<u>141,752</u>	<u>151,513</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mr D Wright		
Balance outstanding at start of year	(35,974)	(41,204)
Amounts advanced	30,000	30,000
Amounts repaid	(25,362)	(24,770)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(31,336)</u>	<u>(35,974)</u>
Mrs A J Wright		
Balance outstanding at start of year	(17,916)	(21,751)
Amounts advanced	12,000	12,000
Amounts repaid	(8,400)	(8,165)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(14,316)</u>	<u>(17,916)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mr C N Opie

Balance outstanding at start of year	(14,599)	(12,045)
Amounts advanced	24,000	24,000
Amounts repaid	(26,879)	(26,554)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(17,478)</u>	<u>(14,599)</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £34,472 (2016 - £34,472) were paid to the directors .

A management charge of £160,000 was charged to the Dartcom partnership in the year (2016:£90,000), Dartcom Ltd is a partner in the Dartcom partnership together with the directors of Dartcom Ltd. At the year end the partnership owed Dartcom Ltd £331,423 (2016: £297,423).

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs Wright.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.