

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
DARTCOM SYSTEMS LTD

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FOR THE YEAR ENDED 31 MARCH 2016**

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DIRECTORS:

Mr D Wright
Mrs A J Wright
Mr C N Opie

REGISTERED OFFICE:

Powdermills
Postbridge
Yelverton
Devon
PL20 6SP

REGISTERED NUMBER:

08224621 (England and Wales)

ACCOUNTANTS:

Marsland Nash Associates
Chartered Tax Advisers, Accountants
and Business Consultants
Unit 4 Brunel Buildings
Brunel Road
Newton Abbot
Devon
TQ12 4PB

BANKERS:

NatWest
TAVISTOCK
740 Waterside Drive
Aztec West
Almondsbury
Avon
BS99 5BD

**BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	298,514	223,295
Cash at bank		26,616	123,309
		325,130	346,604
CREDITORS			
Amounts falling due within one year	5	151,513	258,664
NET CURRENT ASSETS		173,617	87,940
TOTAL ASSETS LESS CURRENT LIABILITIES		173,617	87,940
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		173,517	87,840
SHAREHOLDERS' FUNDS		173,617	87,940

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

Mrs A J Wright - Director

Mr D Wright - Director

Mr C N Opie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. STATUTORY INFORMATION

Dartcom Systems Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	450	9,681
Dartcom partnership	297,423	189,423
Tax	-	4,554
VAT	-	19,637
Prepayments	641	-
	<u>298,514</u>	<u>223,295</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	34,725	6,515
Tax	23,919	806
Social security and other taxes	264	200
VAT	16,572	-
Other creditors	5,718	174,267
Directors' current accounts	68,490	75,001
Accrued expenses	1,825	1,875
	<u>151,513</u>	<u>258,664</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
Mr D Wright		
Balance outstanding at start of year	(41,204)	(45,190)
Amounts advanced	30,000	30,000
Amounts repaid	(24,770)	(26,014)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(35,974)</u>	<u>(41,204)</u>
Mrs A J Wright		
Balance outstanding at start of year	(21,751)	(25,938)
Amounts advanced	12,000	12,000
Amounts repaid	(8,165)	(7,813)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(17,916)</u>	<u>(21,751)</u>
Mr C N Opie		
Balance outstanding at start of year	(12,045)	(10,031)
Amounts advanced	24,000	24,000
Amounts repaid	(26,554)	(26,014)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(14,599)</u>	<u>(12,045)</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £34,472 were paid to the directors .

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs Wright.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.