Tame Park Logistics Limited

Company No. 08221925

Information for Filing with The Registrar

31 December 2017

Tame Park Logistics Limited
DIRECTORS REPORT REGISTRAR
The Director presents his report and the accounts for the year ended 31 December 2017.

Principal activities

The principal activity of the company during the year under review was management consultancy in connection with freight forwarders and the managing of investments..

Director

The Director who served at any time during the year was as follows:

P. Eaton

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P. Eaton
Director
04 July 2018

Tame Park Logistics Limited
BALANCE SHEET REGISTRAR
at 31 December 2017

Company No. 08221925	**Notes**	**2017**	**2016**
		£	**£**
Fixed assets			
Investment property	3	3,062,543	3,062,543
Investments	4	-	800
		3,062,543	3,063,343
Current assets			
Debtors	5	120,000	186,000
Cash at bank and in hand		397,293	172,030
		517,293	358,030
Creditors: Amount falling due within one	6	(776,342)	(703,864)
Net current liabilities		(259,049)	(345,834)
Total assets less current liabilities		2,803,494	2,717,509
Creditors: Amounts falling due after more	7	(1,896,104)	(2,003,114)
Net assets		907,390	714,395
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account	8	906,390	713,395
Total equity		907,390	714,395

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 04 July 2018

And signed on its behalf by:

P. Eaton
Director

Tame Park Logistics Limited NOTES
TO THE ACCOUNTS REGISTRAR
for the year ended 31 December 2017

1 **Accounting policies**

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.
The financial statements are presented in sterling, which is the functional currency of the company and rounded to the nearest £. The accounts have been prepared under the historical cost convention and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable.
Revenue from the sale of goods is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.
No depreciation is provided in respect of investment properties.

Investments

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 **Employees**

	2017 Number	2016 Number
The average number of persons employed during the year :	1	1

3 **Investment property**

	Freehold Investment Property £
Valuation	
At 1 January 2017	3,062,543
At 31 December 2017	3,062,543

4 **Investments**

	Investment in Subsidiaries £	Total £
Cost or valuation		
At 1 January 2017	800	800
Disposals	(800)	(800)
At 31 December 2017	-	-
Net book values		
At 31 December 2017	-	-
At 31 December 2016	800	800

5 **Debtors**

	2017 £	2016 £
Trade debtors	120,000	186,000
	120,000	186,000

6 **Creditors:**
amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	111,588	117,886
Trade creditors	196	3,180
Amounts owed to group undertakings	380,000	330,000
Corporation tax	39,360	4,626
Other taxes and social security	9,130	13,900
Loans from directors	200,000	200,000
Other creditors	33,832	33,832
Accruals and deferred income	2,236	440
	776,342	703,864

7 **Creditors:**
amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdrafts	1,896,104	2,003,114
	1,896,104	2,003,114

8 **Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

9 **Related party disclosures**

		2017	2016
Transactions with related parties		£	£
Name of related party	PS Forwarding Co Limited		
Description of relationship between the parties	A company in which P Eaton, director, holds an interest.		
Description of transaction and general amounts involved	Included in sales is £120,000 (2016 £258,000) made to this company.		
Amount due from/(to) the related party		120,000	186,000
Name of related party	Logistrat Ltd		
Description of relationship between the parties	A company in which P Eaton, director, holds an interest.		
Amount due from/(to) the related party		(80,000)	(30,000)
Name of related party	MIES International Ltd		
Description of relationship between the parties	A company in which P		
Description of transaction and general amounts involved	Included in sales is £184,000 (2016 £59,322) made to this company.		
Amount due from/(to) the related party		(100,000)	(100,000)
Name of related party	PS Forwarding Group Ltd		
Description of relationship between the parties	A company in which P Eaton, director, holds an interest.		
Amount due from/(to) the related party		(200,000)	(200,000)
Controlling parties			
Ultimate controlling party	P Eaton		

10 **Additional information**

Its registered number is:
08221925

Its registered office is:
Unit B
Tame Park
Vanguard
Tamworth
B77 5DY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.