

Company Number: 8221421
Charity Number: 1149787

The London Irish Centre
(A company limited by guarantee, not having a share capital)
Report and Financial Statements
for the period ended 30 September 2016

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COMPANIES HOUSE

Allen Tully & Co
19 Palace Square
SE19 2LT

The London Irish Centre
(A company limited by guarantee, not having a share capital)
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The London Irish Centre

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Mr Dermot Murphy
Mr Nyall Jacobs (Appointed 7 March 2016)
Mr Sean Kennedy
Mr Ian McKim
Mr David Perkins (Resigned 12 January 2016)
Professor Mary Hickman
Ms Bernadette Sexton (Resigned 12 September 2016)
Mr Kieran Ryan (Resigned 12 September 2016)
Ms Lyndsey Drea
Ms Philomena Cullen (Appointed 10 July 2016)
Mr Alex O'Cinneide (Appointed 12 September 2016)
Ms Mary Kerrigan (Appointed 12 September 2016)
Mr Paddy Cowan (Appointed 12 September 2016)
Mr Evan Long (Resigned 6 June 2016)

Chief Executive Officer

Mr Ian McLintock

Charity Number in England and Wales

1149787

Company Number

8221421

Registered Office and Principal Address

50-52 Camden Square
London
NW1 9XB

Auditors

Allen Tully & Co
19 Palace Square
SE19 2LT

The London Irish Centre

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the period ended 30 September 2016

The trustees present their Trustees' Annual Report, combining the Directors' Report under the Companies Act 2006 and the Trustees' Report under the Charities SORP in accordance with FRS102 (effective January 2015) and the audited financial statements for the period ended 30 September 2016 also prepared in accordance with the aforementioned Statement of Recommended Practice.

The trustees, who are also the directors of the charity, at the date of this report and those who served during the financial period together with the dates of any changes are set out on page 3 and are listed below.

The charity is limited by guarantee not having a share capital.

Trustees

The trustees who served during the period are as follows:

Mr Dermot Murphy
Mr Nyall Jacobs
Mr Sean Kennedy
Mr Ian McKim
Mr David Perkins
Professor Mary Hickman
Ms Bernadette Sexton
Mr Kieran Ryan
Ms Lyndsey Drea
Ms Philomena Cullen
Mr Alex O'Cinneide
Ms Mary Kerrigan
Mr Paddy Cowan
Mr Evan Long

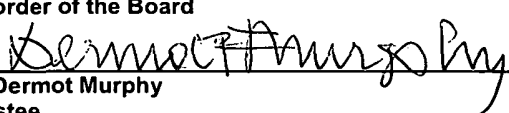
Auditors

The auditors, Allen Tully & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board


Mr Dermot Murphy
Trustee


Mr Nyall Jacobs
Trustee

Date: 9/2/17

The London Irish Centre TRUSTEES' REPORT for the period ended 30 September 2016

Principal Activities

The Charity delivers nine major projects in line with its charitable objectives through a network of services across North, West and South West London. The organisation has offices in Camden, West Kensington and Brent and additionally runs six social groups in Camden, Ealing, Hammersmith and Merton. Projects include advice, support, befriending and social activities aimed at maximising health, independence and social inclusion for older, vulnerable and isolated people. Other projects provide education and learning opportunities for all age groups together with the promotion of Irish art, culture and heritage through a vast programme of hosted events at our Camden Centre as well as curating and collaborating with other organisations and artists in London and further afield.

Through its own resources the Charity maintains one of the largest online Irish community in Britain and a place where the community comes together to discuss, connect and help each other. This vast connectivity plays a vital role in promoting social inclusion and creating inter-personal and business networks. The Camden Centre is an important community and charity hub offering affordable office space for a number of Irish and non-Irish charities with over 45 people directly employed and many more on a part-time basis.

Structure, Governance & Management

The Trustees offer the necessary knowledge and skills and take their responsibilities seriously meeting at board level five times per year. Best governance is adhered to at all times through the application of experienced sub committees headed by a Trustee and who monitor specific operational functions to ensure that the agreed strategic direction and governance of The London Irish Centre is followed. There are currently nine Trustees of which four are newly appointed in 2016.

In November 2016, the CEO Ian McLintock left The London Irish Centre and the then Chairperson Sean Kennedy took on the role in an acting capacity. Dermot Murphy (trustee) assumed the role of acting Chairperson. In January 2017, Sean Kennedy resigned from the Board of Trustees and is now the CEO. Dermot Murphy is the Chairperson of the Board of Trustees.

Objectives and Activities

The Charity provide enormous support to other Irish charity and community organisations through the provision of either free or heavily subsidised space at the centre for meetings, education and events. This community subsidy is valued at £157,000 on a financial year basis.

Achievements and Performance

London continues to be a key location for expatriate Irish, and those who most need our welfare services are still congregated in traditional boroughs though new arrivals are spread throughout Greater London. Sadly, due to a combination of factors including welfare reforms in the UK the number of individuals and families reporting with multiple needs including homelessness, poverty and mental health issues have and will continue to increase.

The Trustees are keenly aware that our work is supported by a range organisation and donors. We are particularly indebted to the Irish government, through the Department of Foreign Affairs and Trade's Emigrant Support Programme for their continued support to the Charity and the wider Irish community in the UK.

Our investments in the development of the Centre in recent years have greatly enhanced our ability to serve our large and growing community. The fabric of the building still requires constant care and attention, and the programme of necessary maintenance commenced in recent years which is now yielding major income returns will continue. The Trustees and the Charity's CEO will be working to gain additional support from the wider community through sponsorships and general donations.

The organisation continues to make further developments in establishing itself as a major venue for a wide range of Irish cultural activities, including Irish language lessons, Irish music, dance, concerts, theatre, lectures, film and a myriad of other cultural and social activities. Our services have again been externally monitored and evaluated during the past year.

The Trustees very much appreciate the high quality of service given to the London Irish Centre Charity by its staff and committees and they are deeply grateful to all who support our Charity and services through providing grants, donations and fundraising.

Our volunteering cohort provide an invaluable service and contribute time, experience, skills, advice and support in 35 areas and without whom we could not deliver many of our projects.

The London Irish Centre
TRUSTEES' REPORT
for the period ended 30 September 2016

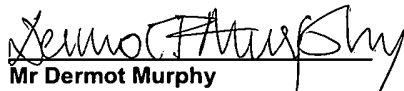
Financial Review

The Charity recorded a deficit of £107,000 for an 18 month period, which is a 14% reduction in the deficit recorded in the previous 12 months. The Charity is very aware that it can't continue to record deficits and has taken steps to achieve a surplus including reducing its staff by 3 and increasing its rental income by £121,000. The major contributory factor in recording a deficit continues to be an increasing reduction in total grant funding.

Secondly, the Camden Centre, part-freehold and part long-lease, continues to require increasing maintenance expenditure and requires depreciating under accounting rules. The Charity receives no funding towards the upkeep or maintenance of this community asset.

The Charity responded to this challenge by increasing its Rental income significantly by £130,000 and has raised its fundraising by increasing its Donations through events by £50,000 with the annual fundraiser, the Big Night Out, grossing over £70,000, compared to £50,000 in 2015. The Charity continues to operate in a sector which is experiencing unprecedented reductions in statutory funding and the Trustees expectations are to ensure its operations are run without deficit in 2016/17 and it continues to believe that a minimum of 3% surplus by the financial year end 2018 is achievable.

By Order of the Board


Mr Dermot Murphy
Trustee


Mr Nyall Jacobs
Trustee

The London Irish Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the period ended 30 September 2016

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Standards (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (updated January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

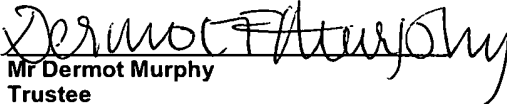
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, and all Regulations to be construed as one with that Act and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

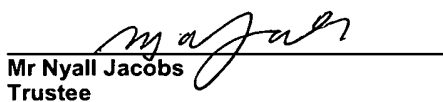
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

On behalf of the Board


Mr Dermot Murphy
Trustee


Mr Nyall Jacobs
Trustee

Date:9/2/17.....

INDEPENDENT AUDITOR'S REPORT

to the Trustees of The London Irish Centre

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of The London Irish Centre for the period ended 30 September 2016 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (FRS 102).

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 2 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2016 and of the charity's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Accounting Standard FRS 102; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011..

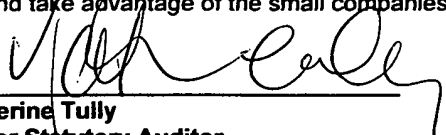
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.


Katherine Tully
Senior Statutory Auditor
ALLEN TULLY & CO
19 Palace Square
SE19 2LT

Date:.....

09/04/2017

The London Irish Centre

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the period ended 30 September 2016

	Unrestricted Funds Sep 16	Restricted Funds Sep 16	Total Sep 16	Total Mar 15
Notes				
Incoming Resources				
Generated funds:				
Voluntary Income				
Sundry Income	3,875	-	3,875	41,020
Sundry Donations	7,100	45,883	52,983	38,073
Investment Income	4 358,425	-	358,425	235,639
Charitable activities:				
Welfare Services	119,316	570,360	689,676	650,088
Arts & Culture	76,013	59,425	135,438	25,601
Other Grants	-	300	300	-
Total incoming resources	564,729	675,968	1,240,697	990,421
Resources Expended				
Net Incoming Resources available for charitable application	564,729	675,968	1,240,697	990,421
Resources Expended on Charitable Activities				
Welfare Services	550,996	661,724	1,212,720	746,231
Arts & Culture	110,490	25,092	135,582	369,833
	661,486	686,816	1,348,302	1,116,064
Total Resources Expended	5 661,486	686,816	1,348,302	1,116,064
Surplus/(deficit) for the period	(96,757)	(10,848)	(107,605)	(125,643)
Net movement in funds for the period	(96,757)	(10,848)	(107,605)	(125,643)
Reconciliation of funds				
Balances brought forward at 1 April 2015	2,148,452	(56,784)	2,091,668	2,217,311
Balances carried forward at 30 September 2016	2,051,695	(67,632)	1,984,063	2,091,668

The London Irish Centre

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Company Number: 8221421

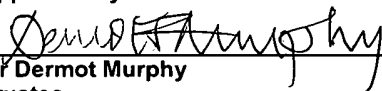
BALANCE SHEET

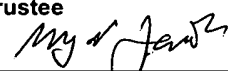
as at 30 September 2016

		Sep 16	Mar 15
	Notes		
Fixed Assets			
Tangible assets	9	2,155,283	2,201,175
Current Assets			
Debtors	10	8,312	39,151
Cash and cash equivalents		445,230	169,808
		453,542	208,959
Creditors: Amounts falling due within one year	11	(337,740)	(25,586)
Net Current Assets		115,802	183,373
Total Assets less Current Liabilities		2,271,085	2,384,548
Grants receivable	13	(287,022)	(292,880)
Net Assets		1,984,063	2,091,668
Funds			
Restricted trust funds		(67,632)	(56,784)
General fund (unrestricted)		2,051,695	2,148,452
Total funds	15	1,984,063	2,091,668

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board and authorised for issue on 09/02/2017 and signed on its behalf by


Mr Dermot Murphy
Trustee


Mr Nyall Jacobs
Trustee

The London Irish Centre
CASH FLOW STATEMENT

for the period ended 30 September 2016

	Notes	Sep 16	Mar 15
Cash flows from operating activities			
Net movement in funds		(109,546)	(125,643)
Adjustments for:			
Depreciation		54,663	15,532
Amortisation of capital grants received		(5,858)	(5,977)
		(60,741)	(116,088)
Movements in working capital:			
Movement in debtors		30,839	(39,151)
Movement in creditors		312,154	25,586
Cash generated from operations		282,252	(129,653)
Cash flows from investing activities			
Interest received		1,941	-
Payments to acquire tangible assets		(8,771)	(23,061)
Net cash generated from investment activities		(6,830)	(23,061)
Net increase/(decrease) in cash and cash equivalents		275,422	(152,714)
Cash and cash equivalents at 1 April 2015		169,808	322,522
Cash and cash equivalents at 30 September 2016		445,230	169,808

The London Irish Centre

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ACCOUNTING POLICIES

for the period ended 30 September 2016

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008 made under the Charities Act 2011. They also comply with the Statement of Recommended Practice (SORP 2015) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements. This is the first period of application of SORP 2015.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method except where the effect of discounting would be immaterial. In such cases they are stated at cost.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Long leasehold property	- 2% Straight line
Fixtures, fittings and equipment	- 15% Straight line

Taxation

The charity is exempt from taxation under S505 Income and Corporation Taxes Act 1988.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Statement of Financial Activities.

The London Irish Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 September 2016

1. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 18 month period ended 30 September 2016.

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

3. NET INCOMING RESOURCES

	Sep 16	Mar 15
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	54,663	15,532
Auditor's remuneration:		
- audit services	6,000	4,000
Amortisation of grants receivable	(5,858)	(5,977)
	<u>54,805</u>	<u>13,555</u>

4. INVESTMENT AND OTHER INCOME

	Sep 16	Mar 15
Rent receivable - other income	356,484	235,639
Amortisation of capital grants received	5,858	5,977
Bank interest	1,941	-
	<u>364,283</u>	<u>241,616</u>

5. ANALYSIS OF RESOURCES EXPENDED

	Welfare Services Sep 16	Arts & Culture Sep 16	Total Sep 16	Total Mar 15
Other costs				
Staff Costs	743,811	56,000	799,811	693,671
Staff Training	4,091	-	4,091	2,371
Luncheon Club	24,975	-	24,975	24,294
ICT Pensioners Clubs	19,033	-	19,033	22,202
Grants paid	12,440	3,719	16,159	44,614
Insurance	17,451	-	17,451	12,389
Light & Heat	70,536	-	70,536	61,012
Repairs & Maintenance	71,130	-	71,130	63,577
Festivals & Cultural Programs	-	75,771	75,771	49,833
Office Expenses	37,903	92	37,995	39,320
Travel & Repatriations	17,976	-	17,976	20,045
BNO Expenses	36,843	-	36,843	10,027
	<u>1,056,189</u>	<u>135,582</u>	<u>1,191,771</u>	<u>1,043,355</u>
Support costs:	101,109	-	101,109	43,185
Governance Costs:	55,422	-	55,422	29,524
Totals	<u>1,212,720</u>	<u>135,582</u>	<u>1,348,302</u>	<u>1,116,064</u>

The London Irish Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 September 2016

continued

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support Sep 16
Rent, Rates & Service Charge	43,640
Depreciation	54,663
Interest & Charges	2,806
	101,109
	Governance Sep 16
Audit Fees	6,000
Accountancy services	3,744
Legal and professional	45,678
	55,422
Total	156,531

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the period was as follows:

	Sep 16 Number	Mar 15 Number
Trustees	10	10
Fulltime Staff	16	19
Parttime Staff	3	3
	29	32
 The staff costs comprise:	Sep 16	Mar 15
 Wages and salaries	799,811	693,671

8. EMPLOYEE BENEFITS

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000 (€70,000) for the reporting period.

The London Irish Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 September 2016

continued

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Long leasehold property	Fixtures, fittings and equipment	Total
Cost				
At 1 April 2015	2,496,822	330,183	206,468	3,033,473
Additions	-	-	8,771	8,771
At 30 September 2016	2,496,822	330,183	215,239	3,042,244
Depreciation				
At 1 April 2015	547,295	115,266	169,737	832,298
Charge for the period	38,990	4,298	11,375	54,663
At 30 September 2016	586,285	119,564	181,112	886,961
Net book value				
At 30 September 2016	<u>1,910,537</u>	<u>210,619</u>	<u>34,127</u>	<u>2,155,283</u>
At 31 March 2015	<u>1,949,527</u>	<u>214,917</u>	<u>36,731</u>	<u>2,201,175</u>

10. DEBTORS

	Sep 16	Mar 15
Other debtors	1,841	39,151
Prepayments and accrued income	6,471	-
	<u>8,312</u>	<u>39,151</u>

11. CREDITORS

Amounts falling due within one year	Sep 16	Mar 15
Trade creditors	13,251	13,869
Taxation and social security costs (Note 12)	3,430	2,717
Other creditors	3,458	5,000
Accruals and deferred income	317,601	4,000
	<u>337,740</u>	<u>25,586</u>

12. TAXATION AND SOCIAL SECURITY

	Sep 16	Mar 15
Creditors:		
PAYE / NI	3,430	2,717

13. GRANTS RECEIVABLE

	Sep 16	Mar 15
Capital grants received and receivable		
At 1 April 2015	292,880	298,857
Amortisation		
Amortised in period	(5,858)	(5,977)
Net book value		
At 30 September 2016	<u>287,022</u>	<u>292,880</u>

The London Irish Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 September 2016

continued

14. ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term deferred income	Total
Restricted income					
Restricted	-	231,051	(304,541)	5,858	(67,632)
Unrestricted income					
Unrestricted	2,155,283	222,491	(33,199)	(292,880)	2,051,695
	2,155,283	453,542	(337,740)	(287,022)	1,984,063

15. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2015	Incoming resources	Resources expended 30 September	Balance 30 September Sep 16
Restricted income				
Restricted	(56,784)	675,968	(686,816)	(67,632)
Unrestricted income				
Unrestricted	2,148,452	564,729	(661,486)	2,051,695
Total funds	2,091,668	1,240,697	1,348,302	1,984,063

16. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding 1.

17. RELATED PARTY TRANSACTIONS

There have been no transactions with trustees or related parties that require disclosure in the reporting period. None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity. No trustee expenses have been incurred.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the period-end.

19. DEPARTMENT OF FOREIGN AFFAIRS AND TRADE: EMIGRANT SUPPORT PROGRAMME

Department of Foreign Affairs and Trade: Emigrant Support Programme. A grant of £419,115 was received for the year from 1st July 2015 to 30th June 2016. The funds were restricted for the following projects: Community Welfare Services - £145,115; Elderly Irish Well-Being and Support Programme - £250,000; Irish Arts and Community - £24,000. All of the grant was utilised in this 18 month accounting period.

A grant of £400,000 was received for the year from 1st July 2016 to 30th June 2017. The funds were restricted for the following projects: Advice and Outreach Project - £200,000; Elderly Irish Well-Being - £85,000; Irish Arts, Heritage and Community - £35,000; Volunteering & Befriending and Management - £80,000. Three months grant income was utilised in this 18 month accounting period. Nine months grant income amounting to £300,000 has been deferred to the 2016-17 year and will be utilised by 30th June 2017.

The London Irish Centre

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the period ended 30 September 2016

20. FINANCIAL INSTRUMENTS

Cash and Receivables.

There is an amount of £332,409 in two current accounts and an amount of £112,821 in two Savings accounts. The charity has debtors which are included in Note 9 and are at amortised cost.

Creditors.

The charity has creditors which are included in Note 10 and are at amortised cost. They include amounts owed to HMRC, accruals and deferred income.

THE LONDON IRISH CENTRE

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

The London Irish Centre

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the period ended 30 September 2016

	Sep 16	Mar 15
Income		
Donations	52,983	38,073
Lunch Club Meals	39,355	26,355
Other Income	4,342	190
DFAT - Emigrant Support Programme	519,115	500,000
LB of Camden	22,500	49,742
Culture Ireland	5,310	4,015
LB Hammersmith & Fulham	-	22,623
Benevolent Society of St Patrick	31,000	615
Irish Youth Foundation	14,500	9,500
IECE	-	10,447
Other Grants	300	4,890
Cultural Activities	76,013	21,211
Return to Camden Town Festival	-	375
ICT Pensioners Clubs	31,502	19,939
BNO Income	79,494	40,830
	876,414	748,805
Cost of generating funds		
BNO Expenses	36,843	10,027
	36,843	10,027
Gross surplus	839,571	738,778
Expenses		
Wages and salaries	799,811	693,671
Staff training	4,091	2,371
Luncheon Club	24,975	24,294
ICT Pensioners Clubs	19,033	22,202
Grants paid	16,159	44,614
Festivals & Cultural Programs	75,771	49,833
Rent, Rates & Service Charge	43,640	26,164
Insurance	17,451	12,389
Light and heat	70,536	61,012
Repairs and maintenance	71,130	63,577
Printing, postage and stationery	16,966	14,110
Advertising	4,922	9,537
Telephone	16,107	15,673
Travel and repatriations	17,976	20,045
Legal and professional	45,678	25,156
Accountancy	3,744	368
Auditor's/Independent Examiner's remuneration	6,000	4,000
Bank charges	2,806	1,489
Depreciation	54,663	15,532
	1,311,459	1,106,037
Miscellaneous income		
Rent receivable - other income	356,484	235,639
Amortisation of capital grants received	5,858	5,977
Bank interest	1,941	-
	364,283	241,616
Net deficit	(107,605)	(125,643)

The supplementary information does not form part of the audited financial statements