

AMENDED FINANCIAL STATEMENTS

Registered Number: 08221237
GANGSLINE LTD
Unaudited Financial Statements
For the year ended 30 September 2018



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For the year ended 30 September 2018

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Officers and Professional Advisers
For the year ended 30 September 2018

Directors	Michelle Stead-Thomas Sheldon Sebastian Thomas
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Registered Office	Regus Centre Victory Way Crossways Business Park Dartford Essex England DA2 6QD
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Directors Report
For the year ended 30 September 2018

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2018.

DIRECTORS

The directors who served the company during the year were as follows:

Michelle Stead-Thomas
Sheldon Sebastian Thomas

For the year ended 30 September 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board of directors on 7 August 2019 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'S. Thomas', written over a horizontal line.

SHELDON THOMAS

Date: 8th August 2019

Income Statement
For the year ended 30 September 2018

	<u>2018</u>	<u>2017</u>
Turnover	117,471	
Running Costs	21,501	
Rent	3,581	
Wages	72,443	
Insurance	1,038	
Legal & Professional Fees	<u>31,521</u>	
Operating Profit	(12,613)	
Bank charges paid	100	
Bank interest received	<u>(75)</u>	
Profit for the year	(12,638)	

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Statement of Financial Position
For the year ended 30 September 2018

	£	£
Called up Share Capital Not Paid		2
Fixed Assets		0
Current Assets:		
Cash at Bank		2,157
Net Wages		39,854
Trade Debtors		<u>9,160</u>
NET CURRENT ASSETS		51,171
Current Liabilities:		
PAYE		(18,779)
VAT		<u>(1,495)</u>
NET CURRENT LIABILITIES		(20,274)
TOTAL NET ASSETS		<u>30,899</u>
Profit for the year	(12,638)	
Retained profit brought forward	43,537	
CAPITAL & RESERVES		<u>30,899</u>

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This report was approved by the board of directors on 7 August 2019 and signed on behalf of the board by:



SHELDON THOMAS

Date: **8th August 2019**

Statement of Financial Position
Notes to the Financial Statements

Accounting Policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets. The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.