

**PROPERTY INVESTMENT GAINS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

AHMAD & CO

Certified Public Accountants

350 DICKENSON ROAD
LONGSIGHT
MANCHESTER
LANCASHIRE
M13 0NG

PROPERTY INVESTMENT GAINS LTD
Unaudited Financial Statements
For The Year Ended 31 August 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

PROPERTY INVESTMENT GAINS LTD

Balance Sheet

As at 31 August 2017

Registered number: 08221221

		2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		<u>1,957</u>
			1,957
CURRENT ASSETS			
Stocks	4	490,822	
Cash at bank and in hand		<u>73,582</u>	
		564,404	
Creditors: Amounts Falling Due Within One Year	5	<u>(1,000)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>563,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>565,361</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(381,199)</u>
NET ASSETS			<u>184,162</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and Loss Account			<u>184,062</u>
SHAREHOLDERS' FUNDS			<u>184,162</u>

PROPERTY INVESTMENT GAINS LTD

Balance Sheet (continued)

As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Hafeez Khan

10/04/2018

The notes on pages 3 to 5 form part of these financial statements.

PROPERTY INVESTMENT GAINS LTD
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	over 5 years
Motor Vehicles	over 5 years

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

PROPERTY INVESTMENT GAINS LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 September 2016	750	3,500	4,250
As at 31 August 2017	750	3,500	4,250
Depreciation			
As at 1 September 2016	311	1,551	1,862
Provided during the period	80	351	431
As at 31 August 2017	391	1,902	2,293
Net Book Value			
As at 31 August 2017	359	1,598	1,957
As at 1 September 2016	439	1,949	2,388

4. Stocks

	2017
	£
Stock - finished goods	490,822
	490,822

5. Creditors: Amounts Falling Due Within One Year

	2017
	£
Other creditors (1)	1,000
	1,000

6. Creditors: Amounts Falling Due After More Than One Year

	2017
	£
Directors loan account	381,199

PROPERTY INVESTMENT GAINS LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

7. Share Capital

	Value	Number	2017
Allotted, called up and fully paid	£		£
Ordinary shares	1	100	100

8. General Information

PROPERTY INVESTMENT GAINS LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08221221. The registered office is 2 A Jessop Street, Manchester, M18 8TZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.