

Registered number
08221221

PROPERTY INVESTMENT GAINS LTD

Abbreviated Accounts

31 August 2016

PROPERTY INVESTMENT GAINS LTD**Registered number:** 08221221**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,388	2,652
Current assets			
Stocks		367,482	12,181
Cash at bank and in hand		1,357	120,431
		<u>368,839</u>	<u>132,612</u>
Creditors: amounts falling due within one year		(226,121)	(75,115)
Net current assets		<u>142,718</u>	<u>57,497</u>
Net assets		<u>145,106</u>	<u>60,149</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		145,006	60,049
Shareholder's funds		<u>145,106</u>	<u>60,149</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Hafeez Khan

Director

Approved by the board on 18 January 2017

PROPERTY INVESTMENT GAINS LTD

Notes to the Abbreviated Accounts

for the year ended 31 August 2016

1 Accounting policies

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipments	10% straight line
Motor Vehicles	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 September 2015	4,250
At 31 August 2016	<u>4,250</u>

Depreciation

At 1 September 2015	1,598
Charge for the year	264
At 31 August 2016	<u>1,862</u>

Net book value

At 31 August 2016	<u>2,388</u>
At 31 August 2015	<u>2,652</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.