

REGISTERED NUMBER: 08214708 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Red Architecture Ltd

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for the Year Ended 28 February 2019**

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Red Architecture Ltd

**Company Information
for the Year Ended 28 February 2019**

DIRECTOR: R Eyre

REGISTERED OFFICE: 5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER: 08214708 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Statement of Financial Position
28 February 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		144		883
CURRENT ASSETS					
Debtors	5	-		49,000	
CREDITORS					
Amounts falling due within one year	6	<u>26,802</u>		<u>49,675</u>	
NET CURRENT LIABILITIES			<u>(26,802)</u>		<u>(675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,658)		208
PROVISIONS FOR LIABILITIES			-		102
NET (LIABILITIES)/ASSETS			<u>(26,658)</u>		<u>106</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(26,668)</u>		<u>96</u>
SHAREHOLDERS' FUNDS			<u>(26,658)</u>		<u>106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2019 and were signed by:

R Eyre - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

Red Architecture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The accounts have been prepared on a going concern basis on the understanding that continued financial support will be forthcoming from the director for a period in excess of twelve months from the approval date of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when the services are delivered to the customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2018 and 28 February 2019	<u>455</u>	<u>2,301</u>	<u>2,756</u>
DEPRECIATION			
At 1 March 2018	263	1,610	1,873
Charge for year	<u>48</u>	<u>691</u>	<u>739</u>
At 28 February 2019	<u>311</u>	<u>2,301</u>	<u>2,612</u>
NET BOOK VALUE			
At 28 February 2019	<u>144</u>	<u>-</u>	<u>144</u>
At 28 February 2018	<u>192</u>	<u>691</u>	<u>883</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amount owed by related company	<u>-</u>	<u>49,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	10	35
Trade creditors	4,612	3,163
Corporation tax	6,839	12,758
Social security and other taxes	11,659	20,198
Director's current account	83	222
Accruals and deferred income	<u>3,599</u>	<u>13,299</u>
	<u>26,802</u>	<u>49,675</u>

7. **RELATED PARTY DISCLOSURES**

Amount owed by related party are funds advanced to Indigo Studios Limited, a company in which the director has a material interest. The amount has been written off in full during the year as the company has been struck off the Companies House register.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.