

REGISTERED NUMBER: 08214708 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Red Architecture Ltd

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for the Year Ended 28 February 2018**

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Red Architecture Ltd

**Company Information
for the Year Ended 28 February 2018**

DIRECTOR:

R Eyre

REGISTERED OFFICE:

5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER:

08214708 (England and Wales)

Statement of Financial Position
28 February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		883		1,714
CURRENT ASSETS					
Debtors	5	49,000		47,528	
Cash at bank		<u>-</u>		<u>4,535</u>	
		49,000		52,063	
CREDITORS					
Amounts falling due within one year	6	<u>49,675</u>		<u>45,011</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(675)</u>		<u>7,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			208		8,766
PROVISIONS FOR LIABILITIES			<u>102</u>		<u>102</u>
NET ASSETS			<u><u>106</u></u>		<u><u>8,664</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>96</u>		<u>8,654</u>
SHAREHOLDERS' FUNDS			<u><u>106</u></u>		<u><u>8,664</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2019 and were signed by:

R Eyre - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Red Architecture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when the services are delivered to the customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - NIL) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2017 and 28 February 2018	<u>455</u>	<u>2,301</u>	<u>2,756</u>
DEPRECIATION			
At 1 March 2017	199	843	1,042
Charge for year	<u>64</u>	<u>767</u>	<u>831</u>
At 28 February 2018	<u>263</u>	<u>1,610</u>	<u>1,873</u>
NET BOOK VALUE			
At 28 February 2018	<u>192</u>	<u>691</u>	<u>883</u>
At 28 February 2017	<u>256</u>	<u>1,458</u>	<u>1,714</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Amount owed to related company	49,000	-
Director's current account	-	47,528
	<u>49,000</u>	<u>47,528</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	35	-
Trade creditors	3,163	2,430
Corporation tax	12,758	8,427
Social security and other taxes	20,198	8,717
Director's current account	222	-
Accruals and deferred income	<u>13,299</u>	<u>25,437</u>
	<u>49,675</u>	<u>45,011</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018 £	2017 £
R Eyre		
Balance outstanding at start of year	47,528	-
Amounts advanced	-	47,528
Amounts repaid	(47,528)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>47,528</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

8. RELATED PARTY DISCLOSURES

Amount owed to related company is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.