REGISTERED NUMBER: 08213970 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Knowles Farm Equestrian & Agricultural Services Ltd

Knowles Farm Equestrian & Agricultural Services Ltd (Registered number: 08213970)

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Knowles Farm Equestrian & Agricultural Services Ltd

Company Information for the Year Ended 31 March 2018

DIRECTOR:	C White
REGISTERED OFFICE:	Knowles Farm Fox Lane Holmesfield Dronfield S18 7WG
REGISTERED NUMBER:	08213970 (England and Wales)
ACCOUNTANTS:	Hadfields Chartered Accountants Commerce House 658B Chatsworth Road Chesterfield Derbyshire S40 3JZ

Knowles Farm Equestrian & Agricultural Services Ltd (Registered number: 08213970)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		**10,167**		11,167
Tangible assets	5		**81,595**		99,420
			91,762		110,587
CURRENT ASSETS					
Stocks		**13,221**		9,875	
Debtors	6	**1,604**		1,349	
Cash in hand		**-**		150	
		14,825		11,374	
CREDITORS					
Amounts falling due within one year	7	**117,619**		109,971	
NET CURRENT LIABILITIES			**(102,794)**		(98,597)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(11,032)**		11,990
CREDITORS					
Amounts falling due after more than one year	8		**13,905**		23,302
NET LIABILITIES			**(24,937)**		(11,312)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(25,037)**		(11,412)
SHAREHOLDERS' FUNDS			**(24,937)**		(11,312)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 July 2018 and were signed by:

C White - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Knowles Farm Equestrian & Agricultural Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	**15,000**
AMORTISATION	
At 1 April 2017	**3,833**
Charge for year	**1,000**
At 31 March 2018	**4,833**
NET BOOK VALUE	
At 31 March 2018	**10,167**
At 31 March 2017	11,167

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	**38,207**	**107,401**	**145,608**
Additions	**-**	**2,500**	**2,500**
At 31 March 2018	**38,207**	**109,901**	**148,108**
DEPRECIATION			
At 1 April 2017	**10,605**	**35,583**	**46,188**
Charge for year	**5,458**	**14,867**	**20,325**
At 31 March 2018	**16,063**	**50,450**	**66,513**
NET BOOK VALUE			
At 31 March 2018	**22,144**	**59,451**	**81,595**
At 31 March 2017	27,602	71,818	99,420

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	**126**	868
Other debtors	**1,478**	481
	1,604	1,349

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	**16,009**	5,720
Hire purchase contracts	**10,764**	9,931
Trade creditors	**6,624**	6,299
Taxation and social security	**44**	-
Other creditors	**84,178**	88,021
	117,619	109,971

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	**13,905**	23,302

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.