

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Knowles Farm Equestrian & Agricultural
Services Ltd

Knowles Farm Equestrian & Agricultural
Services Ltd (Registered number: 08213970)

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for the Year Ended 31 March 2016

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Knowles Farm Equestrian & Agricultural
Services Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTOR: C White

REGISTERED OFFICE: Knowles Farm
Fox Lane
Holmesfield
Dronfield
S18 7WG

REGISTERED NUMBER: 08213970 (England and Wales)

ACCOUNTANTS: Hadfields
Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Knowles Farm Equestrian & Agricultural
Services Ltd (Registered number: 08213970)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		12,167		13,167
Tangible assets	3		72,084		48,286
			84,251		61,453
CURRENT ASSETS					
Stocks		8,131		9,100	
Debtors		10,384		8,008	
Cash at bank and in hand		2,321		266	
		20,836		17,374	
CREDITORS					
Amounts falling due within one year		105,169		67,402	
NET CURRENT LIABILITIES			(84,333)		(50,028)
TOTAL ASSETS LESS CURRENT LIABILITIES			(82)		11,425
CREDITORS					
Amounts falling due after more than one year			13,361		11,494
NET LIABILITIES			(13,443)		(69)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Retained earnings			(13,543)		(169)
SHAREHOLDERS' FUNDS			(13,443)		(69)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Knowles Farm Equestrian & Agricultural
Services Ltd (Registered number: 08213970)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

C White - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>15,000</u>
AMORTISATION	
At 1 April 2015	1,833
Amortisation for year	<u>1,000</u>
At 31 March 2016	<u>2,833</u>
NET BOOK VALUE	
At 31 March 2016	<u>12,167</u>
At 31 March 2015	<u>13,167</u>

Knowles Farm Equestrian & Agricultural
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	64,197
Additions	39,025
Disposals	(2,614)
At 31 March 2016	<u>100,608</u>
DEPRECIATION	
At 1 April 2015	15,911
Charge for year	13,484
Eliminated on disposal	(871)
At 31 March 2016	<u>28,524</u>
NET BOOK VALUE	
At 31 March 2016	<u>72,084</u>
At 31 March 2015	<u>48,286</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.