Registered number: 08213948

Agricola Advisory Limited

Director's report and financial statements
for the year ended 31 December 2016

Agricola Advisory Limited

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Agricola Advisory Limited for the year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agricola Advisory Limited for the year ended 31 December 2016 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/ members/regulations-standards-and-guidance/.

This report is made solely to the director of Agricola Advisory Limited in accordance with the terms of our engagement letter dated 12 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Agricola Advisory Limited and state those matters that we have agreed to state to the director of Agricola Advisory Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agricola Advisory Limited and its director for our work or for this report.

It is your duty to ensure that Agricola Advisory Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Agricola Advisory Limited. You consider that Agricola Advisory Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Agricola Advisory Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chavereys
Chartered Accountants
Faversham
29 September 2017

Agricola Advisory Limited
Registered number:08213948

Balance sheet
as at 31 December 2016

	Note		2016 £		2015 £
Fixed assets					
Tangible assets	4		**189,781**		*189,781*
Investments	5		**(56)**		*2,579*
			189,725		*192,360*
Current assets					
Debtors: amounts falling due within one year	6	**4,398**		*7,848*	
Cash at bank and in hand		**6,610**		*5,130*	
		11,008		*12,978*	
Creditors: amounts falling due within one year	7	**(134,495)**		*(117,583)*	
Net current liabilities			**(123,487)**		*(104,605)*
Total assets less current liabilities			**66,238**		*87,755*
Creditors: amounts falling due after more than one year	8		**(69,020)**		*(80,631)*
Net (liabilities)/assets			**(2,782)**		*7,124*
Capital and reserves					
Called up share capital			**100**		*100*
Profit and loss account			**(2,882)**		*7,024*
			(2,782)		*7,124*

Agricola Advisory Limited
Registered number:08213948

Balance sheet (continued)
as at 31 December 2016

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

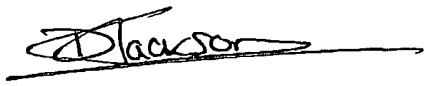
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 September 2017.



D Jackson
Director
The notes on pages 5 to 8 form part of these financial statements.

Agricola Advisory Limited

Statement of changes in equity for the year ended 31 December 2016

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2015	**100**	**9,886**	**9,986**
Loss for the year	-	(6,645)	(6,645)
Capital contribution	-	3,783	3,783
At 1 January 2016	**100**	**7,024**	**7,124**
Loss for the year	-	(9,906)	(9,906)
At 31 December 2016	**100**	**(2,882)**	**(2,782)**

Notes to the accounts for the year ended 31 December 2016

1. General information

Agricola Advisory Limited is a private company, limited by shares and incorporated in England and Wales.

The company number is 08213948, and the registered office is Mall House, The Mall, Faversham, Kent, ME13 8JL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 January 2015.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pound sterling and all values are rounded to the nearest (£) except where otherwise indicated.

2.2 Revenue recognition

Turnover comprises revenue recognised by the company in respect of its interest in AG Advisory LLP.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is not provided on freehold land and buildings

2.4 Valuation of investments

Investments represent the company's interest in AG Advisory LLP.

Notes to the accounts for the year ended 31 December 2016

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees during the year was 0 *(2015 - 0)*.

4. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2016	**189,781**
At 31 December 2016	**189,781**
Net book value	
At 31 December 2016	**189,781**
At 31 December 2015	*189,781*

The net book value of land and buildings may be further analysed as follows:

	2016 £	2015 £
Freehold	**189,781**	*189,781*
	189,781	*189,781*

Notes to the accounts for the year ended 31 December 2016

5. Fixed asset investments

	Interest in AG Advisory LLP £
Cost or valuation	
At 1 January 2016	**2,579**
Disposals	**(2,635)**
At 31 December 2016	**(56)**
Net book value	
At 31 December 2016	**(56)**
At 31 December 2015	*2,579*

6. Debtors

	2016 £	2015 £
Other debtors	**4,398**	*7,848*
	4,398	*7,848*

7. Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans	**11,612**	*11,225*
Corporation tax	**12**	*12*
Other creditors	**122,871**	*106,346*
	134,495	*117,583*

Notes to the accounts for the year ended 31 December 2016

8. Creditors: amounts falling due after more than one year

	2016 £	2015 £
Bank loans	**69,020**	*80,631*
	69,020	*80,631*

Secured loans

LLoyds Bank Plc hold fixed and floating charges over the company's assets.

9. Loans

Analysis of the maturity of loans is given below:

	2016 £	2015 £
Amounts falling due within one year		
Bank loans	**11,612**	*11,225*
	11,612	*11,225*
Amounts falling due 2-5 years		
Bank loans	**50,581**	*48,899*
	50,581	*48,899*
Amounts falling due after more than 5 years		
Bank loans	**18,439**	*31,733*
	18,439	*31,733*
	80,632	*91,857*

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.