

COMPANY REGISTRATION NUMBER: 08213939

MERCURY DRY CLEANERS LIMITED

Abbreviated Unaudited Financial Statements

30 September 2016

SHAH P. J. & COMPANY LIMITED

Chartered Certified Accountants

301 Kenton Lane

Harrow

Middlesex

HA3 8RR

MERCURY DRY CLEANERS LIMITED

Abbreviated Financial Statements

Year ended 30 September 2016

Contents	Page
Officers and professional advisers	1
Abbreviated statement of financial position	2
Notes to the abbreviated financial statements	3

The following pages do not form part of the financial statements

Chartered certified accountants report to the board of directors on the preparation of the unaudited statutory financial statements

MERCURY DRY CLEANERS LIMITED

Officers and Professional Advisers

The board of directors

Amit Sachdev

Ravi Sachdev

Registered office

502 Edgware Road

Maida Vale

London

W2 1EJ

Accountants

SHAH P. J. & COMPANY LIMITED

Chartered Certified Accountants

301 Kenton Lane

Harrow

Middlesex

HA3 8RR

Bankers

Natwest Bank Plc

315 Station Road

Harrow

Middlesex

HA1 2AD

MERCURY DRY CLEANERS LIMITED

Abbreviated Statement of Financial Position

30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	3	7,690	5,122
Current assets			
Debtors		—	12,927
Cash at bank and in hand		7,440	11,789
		7,440	24,716
Creditors: amounts falling due within one year		9,807	6,583
Net current (liabilities)/assets		(2,367)	18,133
Total assets less current liabilities		5,323	23,255
Net assets		5,323	23,255
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		5,223	23,155
Members funds		5,323	23,255

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 30 June 2017 , and are signed on behalf of the board by:

Amit Sachdev

Director

Ravi Sachdev

Director

Company registration number: 08213939

MERCURY DRY CLEANERS LIMITED

Notes to the Abbreviated Financial Statements

Year ended 30 September 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 502 Edgware Road, Maida Vale, London, W2 1EJ.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

3. Tangible assets

	£
Cost	
At 1 October 2015	8,594
Additions	4,490

At 30 September 2016	13,084

Depreciation	
At 1 October 2015	3,472
Charge for the year	1,922

At 30 September 2016	5,394

Carrying amount	
At 30 September 2016	7,690

At 30 September 2015	5,122

4. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
	----	----	----	----

MERCURY DRY CLEANERS LIMITED

Management Information

Year ended 30 September 2016

The following pages do not form part of the financial statements.

MERCURY DRY CLEANERS LIMITED

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of MERCURY DRY CLEANERS LIMITED

Year ended 30 September 2016

As described on the abbreviated statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 September 2016, which comprise the abbreviated statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

SHAH P. J. & COMPANY LIMITED Chartered Certified Accountants

301 Kenton Lane Harrow Middlesex HA3 8RR

30 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.