REGISTERED NUMBER: 08213934 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

THE BOUTIQUE SPIRIT COMPANY LIMITED

Daniel Wolfson & Co Ltd
Chartered Accountants
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

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THE BOUTIQUE SPIRIT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:	Mr. R. Fiorillo Mr. J. J. Patel
REGISTERED OFFICE:	34a Watling Street Radlett Hertfordshire WD7 7NN
REGISTERED NUMBER:	08213934 (England and Wales)
ACCOUNTANTS:	Daniel Wolfson & Co Ltd Chartered Accountants 34a Watling Street Radlett Hertfordshire WD7 7NN

THE BOUTIQUE SPIRIT COMPANY LIMITED (REGISTERED NUMBER: 08213934)

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		**3,005**		4,308
CURRENT ASSETS					
Inventories	5	**29,500**		20,719	
Debtors	6	**26,665**		34,918	
Cash at bank and in hand		**1,941**		200	
		58,106		55,837	
CREDITORS					
Amounts falling due within one year	7	**121,096**		107,342	
NET CURRENT LIABILITIES			**(62,990)**		(51,505)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(59,985)**		(47,197)
CAPITAL AND RESERVES					
Called up share capital	8		**99**		99
Retained earnings	9		**(60,084)**		(47,296)
SHAREHOLDERS' FUNDS			**(59,985)**		(47,197)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

Mr. J. J. Patel - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

The Boutique Spirit Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the life of the lease
Fixtures and fittings	- 25% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern
The accounts have been prepared on a going concern basis given the continued financial support of the directors and the company's bankers.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 October 2016 and 30 September 2017	**1,925**	**7,270**	**9,195**
DEPRECIATION			
At 1 October 2016	**1,290**	**3,597**	**4,887**
Charge for year	**385**	**918**	**1,303**
At 30 September 2017	**1,675**	**4,515**	**6,190**
NET BOOK VALUE			
At 30 September 2017	**250**	**2,755**	**3,005**
At 30 September 2016	635	3,673	4,308

5. INVENTORIES

	2017 £	2016 £
Closing stock	**29,500**	20,719

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	500
Other debtors	**4,800**	10,916
VAT	-	1,597
Prepayments and accrued income	**21,865**	21,905
	26,665	34,918

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	**5,099**	10,414
Other creditors	**53,639**	53,939
Trade creditors	**52,988**	36,928
Social security and other taxes	**803**	3,350
Net wages	**733**	71
VAT	**507**	-
Directors' current accounts	**4,042**	-
Accruals and deferred income	**3,285**	2,640
	121,096	107,342

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
99	ordinary	£1	**99**	99

9. RESERVES

	Retained earnings £
At 1 October 2016	**(47,296)**
Deficit for the year	**(12,788)**
At 30 September 2017	**(60,084)**

10. CONTINGENT LIABILITIES

The company granted a fixed charge over all monies due or to become due from the company in favour of HSBC Bank Plc in respect of a rent deposit deed.

11. RELATED PARTY DISCLOSURES

Included within other creditors is an amount of £nil (2016- £9,807) due to Peak 15 Limited , a company in which Mr. J.J. Patel was a director. There are no fixed terms as to interest or repayment.

Other creditors also include an interest free loan of £12,629 (2016- £1,122) due to Mr. J.J. Patel, a director, and a loan of £25,810.18 (2016- £8,27,810) to Mr. T. Watson, a shareholder in the company.These loans are repayable on demand but no demand may be made by any shareholder unless the other shareholders first consent to such demand being made.

Other income includes management fees of £6,000 for management services provided to the UK Cocktail Company Limited, a company in which one of the directors Mr. J. J. Patel is also a director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.