

Registered Number 08213901

INSPIRED LIMEHOUSE LTD

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	601,843	518,445
		<u>601,843</u>	<u>518,445</u>
Current assets			
Debtors		202,362	194,345
Cash at bank and in hand		522	1,486
		<u>202,884</u>	<u>195,831</u>
Creditors: amounts falling due within one year		(88,135)	(71,300)
Net current assets (liabilities)		<u>114,749</u>	<u>124,531</u>
Total assets less current liabilities		<u>716,592</u>	<u>642,976</u>
Creditors: amounts falling due after more than one year		(611,801)	(546,164)
Total net assets (liabilities)		<u>104,791</u>	<u>96,812</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		104,741	96,762
Shareholders' funds		<u>104,791</u>	<u>96,812</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:

Magdalena Justyna Skinner, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSEE, as follows

No depreciation is provided in respect of the leasehold investment properties where the lease has over 10 years to run.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider the systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or qualified.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	518,445
Additions	83,398
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>601,843</u>
Depreciation	
At 1 October 2015	0
Charge for the year	-
On disposals	0
At 30 September 2016	<u>0</u>
Net book values	
At 30 September 2016	<u>601,843</u>
At 30 September 2015	<u>518,445</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
50 Ordinary shares of £1 each	50	50

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