PNI LOGISTICS (UK) LIMITED

Company Registration No. 08211321 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

WARNEFORD GIBBS

CHARTERED CERTIFIED ACCOUNTANTS

RUISLIP, MIDDLESEX HA4 7AE

PNI LOGISTICS (UK) LIMITED

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PNI LOGISTICS (UK) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PNI LOGISTICS (UK) LIMITED FOR THE PERIOD ENDED 30 SEPTEMBER 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PNI Logistics (UK) Limited for the period ended 30 September 2013 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/.

This report is made solely to the Board of Directors of PNI Logistics (UK) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of PNI Logistics (UK) Limited and state those matters that we have agreed to state to the Board of Directors of PNI Logistics (UK) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PNI Logistics (UK) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that PNI Logistics (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PNI Logistics (UK) Limited. You consider that PNI Logistics (UK) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of PNI Logistics (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Warneford Gibbs

Chartered Certified Accountants

College House
17 King Edwards Road
Ruislip
Middlesex
HA4 7AE

11 June 2014

PNI LOGISTICS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£
Fixed assets			
Tangible assets	**2**		940
Current assets			
Debtors		177	
Cash at bank and in hand		3,797	
		3,974	
Creditors: amounts falling due within one year		(3,269)	
Net current assets			705
Total assets less current liabilities			1,645
Provisions for liabilities			(188)
			1,457
Capital and reserves			
Called up share capital	**3**		100
Profit and loss account			1,357
Shareholders' funds			1,457

For the financial period ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 June 2014

M Bulmer
Director

Company Registration No. 08211321

PNI LOGISTICS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 12 September 2012	-
Additions	1,248
At 30 September 2013	1,248
Depreciation	
At 12 September 2012	-
Charge for the period	308
At 30 September 2013	308
Net book value	
At 30 September 2013	940

3	Share capital	2013
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.